

## Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.  
Go to [www.irs.gov/Form990PF](http://www.irs.gov/Form990PF) for instructions and the latest information.

2023

Open to Public Inspection

For calendar year 2023 or tax year beginning

, 2023, and ending

, 20

|  |  |   |  |
|--|--|---|--|
| Name of foundation<br><b>FREY FOUNDATION</b>   |  | A Employer identification number<br><b>23-7094777</b> |  |
| Number and street (or P.O. box number if mail is not delivered to street address)<br><b>40 PEARL STREET N.W.</b>   |  | Room/suite<br><b>1100</b>                             | B Telephone number (see instructions)<br><b>(616) 451-0303</b> |
| City or town, state or province, country, and ZIP or foreign postal code<br><b>GRAND RAPIDS, MI 49503-3028</b>   |  |   |  |
| <b>G</b> Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity<br><input type="checkbox"/> Final return <input type="checkbox"/> Amended return<br><input type="checkbox"/> Address change <input type="checkbox"/> Name change |  |   |  |
| <b>H</b> Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation<br><input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation   |  |   |  |
| I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ <b>147,686,324</b>   | J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual<br><input type="checkbox"/> Other (specify) _____ | (Part I, column (d), must be on cash basis.)          |  |

| <b>Part I Analysis of Revenue and Expenses</b> (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).) |  | (a) Revenue and expenses per books | (b) Net investment income | (c) Adjusted net income | (d) Disbursements for charitable purposes (cash basis only) |
|--|--|------------------------------------|---------------------------|-------------------------|---|
| <b>Revenue</b>   | 1 Contributions, gifts, grants, etc., received (attach schedule)<br>2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B<br>3 Interest on savings and temporary cash investments<br>4 Dividends and interest from securities<br>5a Gross rents<br>b Net rental income or (loss)<br>6a Net gain or (loss) from sale of assets not on line 10<br>b Gross sales price for all assets on line 6a <b>19,720,189</b><br>7 Capital gain net income (from Part IV, line 2)<br>8 Net short-term capital gain<br>9 Income modifications<br>10a Gross sales less returns and allowances <b>0</b><br>b Less: Cost of goods sold <b>0</b><br>c Gross profit or (loss) (attach schedule) <b>0</b><br>11 Other income (attach schedule)<br>12 <b>Total.</b> Add lines 1 through 11 <b>1,037,790</b> |                                    | <b>816</b>                | <b>816</b>              |   |
|  |  |                                    | <b>677,809</b>            | <b>1,116,280</b>        |   |
| <b>Operating and Administrative Expenses</b>   | 13 Compensation of officers, directors, trustees, etc.<br>14 Other employee salaries and wages<br>15 Pension plans, employee benefits<br>16a Legal fees (attach schedule)<br>b Accounting fees (attach schedule)<br>c Other professional fees (attach schedule)<br>17 Interest<br>18 Taxes (attach schedule) (see instructions)<br>19 Depreciation (attach schedule) and depletion<br>20 Occupancy<br>21 Travel, conferences, and meetings<br>22 Printing and publications<br>23 Other expenses (attach schedule)<br>24 <b>Total operating and administrative expenses.</b><br>Add lines 13 through 23 <b>2,338,942</b>  | <b>456,889</b>                     | <b>68,533</b>             |                         | <b>387,924</b>  |
|  |  | <b>527,992</b>                     | <b>36,802</b>             |                         | <b>491,190</b>  |
|  |  | <b>123,103</b>                     | <b>18,465</b>             |                         | <b>100,278</b>  |
|  |  | <b>8,231</b>                       | <b>322</b>                | <b>0</b>                | <b>7,909</b>  |
|  |  | <b>79,474</b>                      | <b>11,921</b>             | <b>0</b>                | <b>54,902</b>   |
|  |  | <b>428,316</b>                     | <b>245,762</b>            | <b>0</b>                | <b>180,729</b>  |
|  |  | <b>10,890</b>                      |                           |                         | <b>10,890</b>   |
|  |  | <b>136,138</b>                     | <b>20,399</b>             | <b>0</b>                | <b>46,373</b>   |
|  |  | <b>143,405</b>                     | <b>21,511</b>             | <b>0</b>                |   |
|  |  | <b>95,207</b>                      | <b>14,281</b>             |                         | <b>80,926</b>   |
|  |  | <b>95,694</b>                      | <b>12,693</b>             |                         | <b>84,504</b>   |
|  |  | <b>4,974</b>                       | <b>746</b>                |                         | <b>4,149</b>  |
|  |  | <b>228,629</b>                     | <b>22,558</b>             | <b>0</b>                | <b>202,264</b>  |
|  |  |                                    |                           |                         |   |
|  |  | <b>6,540,691</b>                   |                           |                         | <b>5,522,441</b>  |
|  |  | <b>8,879,633</b>                   | <b>473,993</b>            | <b>0</b>                | <b>7,174,479</b>  |
|  | <b>27 Subtract line 26 from line 12:</b><br>a <b>Excess of revenue over expenses and disbursements</b><br>b <b>Net investment income</b> (if negative, enter -0-)<br>c <b>Adjusted net income</b> (if negative, enter -0-)   | <b>(7,841,843)</b>                 |                           |                         |   |
|  |  |                                    | <b>1,830,683</b>          |                         |   |
|  |  |                                    |                           | <b>0</b>                |   |

| <b>Part II</b> <b>Balance Sheets</b> |   | Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)          | Beginning of year | End of year    |                       |
|--------------------------------------|---|---|-------------------|----------------|-----------------------|
|                                      |   |   | (a) Book Value    | (b) Book Value | (c) Fair Market Value |
| <b>Assets</b>                        | 1   | Cash—non-interest-bearing . . . . .   | 112               | 151            | 151                   |
|                                      | 2   | Savings and temporary cash investments . . . . .  | 2,532,683         | 3,588,961      | 3,588,961             |
|                                      | 3   | Accounts receivable 10,000  |                   |                |                       |
|                                      |   | Less: allowance for doubtful accounts   | 0                 | 10,000         | 10,000                |
|                                      | 4   | Pledges receivable  |                   |                |                       |
|                                      |   | Less: allowance for doubtful accounts   | 0                 | 0              | 0                     |
|                                      | 5   | Grants receivable . . . . .   |                   |                |                       |
|                                      | 6   | Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . | 0                 | 0              | 0                     |
|                                      | 7   | Other notes and loans receivable (attach schedule) 0  |                   |                |                       |
|                                      |   | Less: allowance for doubtful accounts 0   | 0                 | 0              | 0                     |
|                                      | 8   | Inventories for sale or use . . . . .   |                   |                |                       |
|                                      | 9   | Prepaid expenses and deferred charges . . . . .   | 112,192           | 64,481         | 64,481                |
|                                      | 10a   | Investments—U.S. and state government obligations (attach schedule) . . . . .   | 0                 | 0              | 0                     |
|                                      | b   | Investments—corporate stock (attach schedule) . . . . .   | 0                 | 0              | 0                     |
|                                      | c   | Investments—corporate bonds (attach schedule) . . . . .   | 0                 | 0              | 0                     |
| <b>Liabilities</b>                   | 11  | Investments—land, buildings, and equipment: basis 0   |                   |                |                       |
|                                      |   | Less: accumulated depreciation (attach schedule) 0  | 0                 | 0              | 0                     |
|                                      | 12  | Investments—mortgage loans . . . . .  |                   |                |                       |
|                                      | 13  | Investments—other (attach schedule) . . . . .   | 126,997,356       | 141,409,105    | 141,409,105           |
|                                      | 14  | Land, buildings, and equipment: basis 1,295,248   |                   |                |                       |
|                                      |   | Less: accumulated depreciation (attach schedule) 789,683  | 595,552           | 505,565        | 505,565               |
|                                      | 15  | Other assets (describe <b>(SEE STATEMENT)</b> )   | 1,932,087         | 2,108,061      | 2,108,061             |
|                                      | 16  | <b>Total assets</b> (to be completed by all filers—see the instructions. Also, see page 1, item I) . . . . .                  | 132,169,982       | 147,686,324    | 147,686,324           |
|                                      | 17  | Accounts payable and accrued expenses . . . . .   | 28,723            | 34,771         |                       |
|                                      | 18  | Grants payable . . . . .  | 1,078,750         | 2,372,000      |                       |
|                                      | 19  | Deferred revenue . . . . .  |                   |                |                       |
|                                      | 20  | Loans from officers, directors, trustees, and other disqualified persons . . . . .  | 0                 | 0              |                       |
|                                      | 21  | Mortgages and other notes payable (attach schedule) . . . . .   | 483,316           | 378,461        |                       |
|                                      | 22  | Other liabilities (describe <b>(SEE STATEMENT)</b> )  | 751,124           | 666,409        |                       |
|                                      | 23  | <b>Total liabilities</b> (add lines 17 through 22) . . . . .  | 2,341,913         | 3,451,641      |                       |
| <b>Net Assets or Fund Balances</b>   | <b>Foundations that follow FASB ASC 958, check here and complete lines 24, 25, 29, and 30</b> <input checked="" type="checkbox"/> |   |                   |                |                       |
|                                      | 24  | Net assets without donor restrictions . . . . .   | 129,828,069       | 144,234,683    |                       |
|                                      | 25  | Net assets with donor restrictions . . . . .  |                   |                |                       |
|                                      | <b>Foundations that do not follow FASB ASC 958, check here and complete lines 26 through 30</b> <input type="checkbox"/>          |   |                   |                |                       |
|                                      | 26  | Capital stock, trust principal, or current funds . . . . .  |                   |                |                       |
|                                      | 27  | Paid-in or capital surplus, or land, bldg., and equipment fund . . . . .  |                   |                |                       |
|                                      | 28  | Retained earnings, accumulated income, endowment, or other funds . . . . .  |                   |                |                       |
|                                      | 29  | <b>Total net assets or fund balances</b> (see instructions) . . . . .   | 129,828,069       | 144,234,683    |                       |
|                                      | 30  | <b>Total liabilities and net assets/fund balances</b> (see instructions) . . . . .  | 132,169,982       | 147,686,324    |                       |

**Part III Analysis of Changes in Net Assets or Fund Balances**

|   |  |   |             |
|---|--|---|-------------|
| 1 | Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return) . . . . . | 1 | 129,828,069 |
| 2 | Enter amount from Part I, line 27a . . . . .   | 2 | (7,841,843) |
| 3 | Other increases not included in line 2 (itemize) <b>(SEE STATEMENT)</b> . . . . .  | 3 | 22,248,457  |
| 4 | Add lines 1, 2, and 3 . . . . .  | 4 | 144,234,683 |
| 5 | Decreases not included in line 2 (itemize) . . . . .   | 5 | 0           |
| 6 | Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 . . . . .  | 6 | 144,234,683 |

Form 990-PF (2023)

**Part IV Capital Gains and Losses for Tax on Investment Income**

| (a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)  |  | (b) How acquired<br>P—Purchase<br>D—Donation    | (c) Date acquired<br>(mo., day, yr.)  | (d) Date sold<br>(mo., day, yr.) |
|--|--|---|---|----------------------------------|
| <b>1a REALIZED INVESTMENT GAIN/(LOSSES)</b>  |  | <b>PURCHASE</b>                                 |   |                                  |
| <b>b</b>   |  |   |   |                                  |
| <b>c</b>   |  |   |   |                                  |
| <b>d</b>   |  |   |   |                                  |
| <b>e</b>   |  |   |   |                                  |
| (e) Gross sales price  | (f) Depreciation allowed<br>(or allowable) | (g) Cost or other basis<br>plus expense of sale | (h) Gain or (loss)<br>((e) plus (f) minus (g))  |                                  |
| <b>a</b> 19,720,189  |  | 18,551,463                                      | 1,168,726   |                                  |
| <b>b</b>   |  |   |   |                                  |
| <b>c</b>   |  |   |   |                                  |
| <b>d</b>   |  |   |   |                                  |
| <b>e</b>   |  |   |   |                                  |
| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.   |  |   |   |                                  |
| (i) FMV as of 12/31/69   | (j) Adjusted basis<br>as of 12/31/69       | (k) Excess of col. (i)<br>over col. (j), if any | (l) Gains (Col. (h) gain minus<br>col. (k), but not less than -0-) or<br>Losses (from col. (h)) |                                  |
| <b>a</b>   |  | 0   | 1,168,726   |                                  |
| <b>b</b>   |  |   |   |                                  |
| <b>c</b>   |  |   |   |                                  |
| <b>d</b>   |  |   |   |                                  |
| <b>e</b>   |  |   |   |                                  |
| <b>2</b> Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7<br>If (loss), enter -0- in Part I, line 7 }   |  | <b>2</b>  | 1,168,726   |                                  |
| <b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):<br>If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in<br>Part I, line 8 . . . . . |  | <b>3</b>  | 0   |                                  |

**Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), or 4948—see instructions)**

|  |    |         |
|--|----|---------|
| 1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1.                                | 1  | 25,446  |
| Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)  |    |         |
| <b>b</b> All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations, enter 4% (0.04) of Part I, line 12, col. (b) . . . . . |    |         |
| <b>2</b> Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)  | 2  |         |
| <b>3</b> Add lines 1 and 2 . . . . .   | 3  | 25,446  |
| <b>4</b> Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)  | 4  |         |
| <b>5</b> <b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0- . . . . .  | 5  | 25,446  |
| <b>6</b> Credits/Payments:   |    |         |
| <b>a</b> 2023 estimated tax payments and 2022 overpayment credited to 2023 . . . . .   | 6a | 130,881 |
| <b>b</b> Exempt foreign organizations—tax withheld at source . . . . .   | 6b |         |
| <b>c</b> Tax paid with application for extension of time to file (Form 8868) . . . . .   | 6c | 65,000  |
| <b>d</b> Backup withholding erroneously withheld . . . . .   | 6d |         |
| <b>7</b> Total credits and payments. Add lines 6a through 6d . . . . .   | 7  | 195,881 |
| <b>8</b> Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached . . . . .                    | 8  |         |
| <b>9</b> <b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b> . . . . .   | 9  | 0       |
| <b>10</b> <b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b> . . . . .                                    | 10 | 170,435 |
| <b>11</b> Enter the amount of line 10 to be: <b>Credited to 2024 estimated tax</b> 170,435 <b>Refunded</b> . . . . .   | 11 | 0       |

Form 990-PF (2023)

**Part VI-A Statements Regarding Activities**

**1a** During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .

**1b** Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition . . . . .

If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.

**c** Did the foundation file **Form 1120-POL** for this year? . . . . .

**d** Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:

(1) On the foundation. \$ \_\_\_\_\_ (2) On foundation managers. \$ \_\_\_\_\_

**e** Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ \_\_\_\_\_

**2** Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . .

If "Yes," attach a detailed description of the activities.

**3** Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes . . . . .

**4a** Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .

**b** If "Yes," has it filed a tax return on **Form 990-T** for this year? . . . . .

**5** Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . .

If "Yes," attach the statement required by *General Instruction T*.

**6** Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:

- By language in the governing instrument, or
- By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .

**7** Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XIV

**8a** Enter the states to which the foundation reports or with which it is registered. See instructions.

MI

**b** If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G*? If "No," attach explanation . . . . .

**9** Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2023 or the tax year beginning in 2023? See the instructions for Part XIII. If "Yes," complete Part XIII . . . . .

**10** Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses . . . . .

**11** At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions . . . . .

**12** Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions . . . . .

**13** Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <HTTP://FREYFDN.ORG/>

**14** The books are in care of TYLER CRAWFORD Telephone no. (616) 451-4543  
Located at 40 PEARL ST., N.W. SUITE 1100, GRAND RAPIDS, MI ZIP+4 49503-3028

**15** Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—check here  and enter the amount of tax-exempt interest received or accrued during the year 15

**16** At any time during calendar year 2023, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . . . . .

See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country

Form 990-PF (2023)

|           | Yes | No |
|-----------|-----|----|
| <b>1a</b> | ✓   |    |
| <b>1b</b> | ✓   |    |
| <b>1c</b> | ✓   |    |
| <b>2</b>  | ✓   |    |
| <b>3</b>  | ✓   |    |
| <b>4a</b> | ✓   |    |
| <b>4b</b> | ✓   |    |
| <b>5</b>  | ✓   |    |
| <b>6</b>  | ✓   |    |
| <b>7</b>  | ✓   |    |
| <b>8b</b> | ✓   |    |
| <b>9</b>  | ✓   |    |
| <b>10</b> | ✓   |    |
| <b>11</b> | ✓   |    |
| <b>12</b> | ✓   |    |
| <b>13</b> | ✓   |    |

|           | Yes | No |
|-----------|-----|----|
| <b>16</b> | ✓   |    |

**Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required****File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

**1a** During the year, did the foundation (either directly or indirectly):

- (1) Engage in the sale or exchange, or leasing of property with a disqualified person? . . . . .
- (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . .
- (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? . . . . .
- (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? . . . . .
- (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . .
- (6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) . . . . .

**b** If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions . . . . .

**c** Organizations relying on a current notice regarding disaster assistance, check here  . . . . .

**d** Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2023? . . . . .

**2** Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):

**a** At the end of tax year 2023, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2023? If "Yes," list the years . . . . .  
20 \_\_\_\_ , 20 \_\_\_\_ , 20 \_\_\_\_ , 20 \_\_\_\_

**b** Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.) . . . . .

**c** If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here.  
20 \_\_\_\_ , 20 \_\_\_\_ , 20 \_\_\_\_ , 20 \_\_\_\_

**3a** Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . .

**b** If "Yes," did it have excess business holdings in 2023 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2023.) . . . . .

**4a** Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? . . . . .

**b** Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2023? . . . . .

|       | Yes | No |
|-------|-----|----|
| 1a(1) | ✓   |    |
| 1a(2) | ✓   |    |
| 1a(3) | ✓   |    |
| 1a(4) | ✓   |    |
| 1a(5) | ✓   |    |
| 1a(6) | ✓   |    |
| 1b    | ✓   |    |
| 1d    | ✓   |    |
| 2a    | ✓   |    |
| 2b    |     |    |
| 3a    | ✓   |    |
| 3b    |     |    |
| 4a    | ✓   |    |
| 4b    | ✓   |    |

**Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

|  | Yes   | No |
|--|-------|----|
| 5a During the year, did the foundation pay or incur any amount to:   |       |    |
| (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  | 5a(1) | ✓  |
| (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?  | 5a(2) | ✓  |
| (3) Provide a grant to an individual for travel, study, or other similar purposes?   | 5a(3) | ✓  |
| (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions  | 5a(4) | ✓  |
| (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  | 5a(5) | ✓  |
| b If any answer is "Yes" to 5a(1)–(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions | 5b    |    |
| c Organizations relying on a current notice regarding disaster assistance, check here  | 5d    |    |
| d If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?   | 6a    | ✓  |
| If "Yes," attach the statement required by Regulations section 53.4945-5(d).   | 6b    | ✓  |
| 6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?   | 7a    | ✓  |
| b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.   | 7b    |    |
| 7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  | 8     | ✓  |
| b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?  |       |    |
| 8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?   |       |    |

**Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.**

| (a) Name and address  | (b) Title, and average hours per week devoted to position | (c) Compensation (If not paid, enter -0-) | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---|---|---|---|---------------------------------------|
| DAVID G. FREY, JR.<br>40 PEARL STREET NW SUITE 1100, GRAND RAPIDS, MI 49503     | CHAIR, 18.0   | 46,318                                    | 0   | 0                                     |
| ELEONORA H. FREY ZAGEL<br>40 PEARL STREET NW SUITE 1100, GRAND RAPIDS, MI 49503 | VICE CHAIR, 10.0  | 41,200                                    | 0   | 0                                     |
| MARY FREY BENNETT<br>40 PEARL STREET NW SUITE 1100, GRAND RAPIDS, MI 49503      | TREASURER, 10.0   | 36,000                                    | 0   | 0                                     |
| (SEE STATEMENT)   |   |   |   |                                       |

**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**

| (a) Name and address of each employee paid more than \$50,000                 | (b) Title, and average hours per week devoted to position | (c) Compensation | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---|---|------------------|---|---------------------------------------|
| LYNNETTE J. ROBINSON<br>40 PEARL STREET NW SUITE 1100, GRAND RAPIDS, MI 49503 | PROGRAM DIRECTOR, 40.0                                    | 191,496          | 18,058  | 0                                     |
| BRYANA L. HOPKINS<br>40 PEARL STREET NW SUITE 1100, GRAND RAPIDS, MI 49503    | PROGRAM OFFICER, 40.0                                     | 76,767           | 8,078   | 0                                     |
| SARAH J. MIX<br>40 PEARL STREET NW SUITE 1100, GRAND RAPIDS, MI 49503         | PROGRAM ASSOCIATE, 40.0                                   | 65,962           | 13,672  | 0                                     |
| KENNETH E. LONG<br>40 PEARL STREET NW SUITE 1100, GRAND RAPIDS, MI 49503      | CFO & COO THRU 9/23, 40.0                                 | 62,833           | 13,796  | 0                                     |
| TYLER J. CRAWFORD<br>40 PEARL STREET NW SUITE 1100, GRAND RAPIDS, MI 49503    | CFO & COO BEGIN 9/23, 40.0                                | 60,572           | 12,146  | 0                                     |
| <b>Total</b> number of other employees paid over \$50,000                     |   |                  |   | 1                                     |

**Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."**

| (a) Name and address of each person paid more than \$50,000                             | (b) Type of service             | (c) Compensation |
|---|---------------------------------|------------------|
| MONTICELLO ASSOCIATES, INC.<br>1800 LARIMER STREET, SUITE 2100, DENVER, CO 80202        | INVESTMENT CONSULTANT           | 200,000          |
| HR COLLABORATIVE<br>678 FRONT AVE NW SUITE 265, GRAND RAPIDS, MI 49504                  | HR MGMT SERVICES                | 71,030           |
| SPECIALIZED COMPUTER SERVICES<br>2922 FULLER AVE, NE, SUITE 206, GRAND RAPIDS, MI 49505 | INFORMATION TECHNOLOGY SERVICES | 68,755           |
| CROWE LLP<br>PO BOX 71570, CHICAGO, IL 60694  | AUDIT/TAX SERVICES              | 64,590           |
| WELL DESIGN STUDIO<br>605 LIVINGSTON AVE NE, GRAND RAPIDS, MI 49503                     | DESIGN/COMM SERVICES            | 59,550           |

**Total** number of others receiving over \$50,000 for professional services . . . . . 1

**Part VIII-A Summary of Direct Charitable Activities**

| List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc. |       | Expenses |
|--|-------|----------|
| 1  | ----- |          |
| 2  | ----- |          |
| 3  | ----- |          |
| 4  | ----- |          |

**Part VIII-B Summary of Program-Related Investments (see instructions)**

| Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2. |   | Amount  |
|---|---|---------|
| 1   | PETOSKEY-HARBOR SPRINGS AREA COMMUNITY FOUNDATION (PHSACF) - THE FREY FOUNDATION<br>CONTRIBUTED CAPITAL TO PHSACF IN ORDER TO FURTHER ITS TAX-EXEMPT PURPOSE BY CONTRIBUTING<br>(SEE STATEMENT) | 250,000 |
| 2   | -----   |         |
| All other program-related investments. See instructions.  |   |         |
| 3   | -----   |         |
| <b>Total.</b> Add lines 1 through 3 . . . . .   |   | 250,000 |

Form 990-PF (2023)

**Part IX Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

|   |   |    |             |
|---|---|----|-------------|
| 1 | Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:     |    |             |
| a | Average monthly fair market value of securities   | 1a | 134,572,097 |
| b | Average of monthly cash balances  | 1b | 3,634,766   |
| c | Fair market value of all other assets (see instructions)  | 1c |             |
| d | <b>Total</b> (add lines 1a, b, and c)   | 1d | 138,206,863 |
| e | Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)       | 1e | 0           |
| 2 | Acquisition indebtedness applicable to line 1 assets  | 2  |             |
| 3 | Subtract line 2 from line 1d  | 3  | 138,206,863 |
| 4 | Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions) | 4  | 2,073,103   |
| 5 | <b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3                                       | 5  | 136,133,760 |
| 6 | <b>Minimum investment return.</b> Enter 5% (0.05) of line 5   | 6  | 6,806,688   |

**Part X Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here  and do not complete this part.)

|    |  |    |           |
|----|--|----|-----------|
| 1  | Minimum investment return from Part IX, line 6   | 1  | 6,806,688 |
| 2a | Tax on investment income for 2023 from Part V, line 5  | 2a | 25,446    |
| b  | Income tax for 2023. (This does not include the tax from Part V.)  | 2b | 1,852     |
| c  | Add lines 2a and 2b  | 2c | 27,298    |
| 3  | Distributable amount before adjustments. Subtract line 2c from line 1                                    | 3  | 6,779,390 |
| 4  | Recoveries of amounts treated as qualifying distributions  | 4  |           |
| 5  | Add lines 3 and 4  | 5  | 6,779,390 |
| 6  | Deduction from distributable amount (see instructions)   | 6  |           |
| 7  | <b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1 | 7  | 6,779,390 |

**Part XI Qualifying Distributions** (see instructions)

|   |   |    |           |
|---|---|----|-----------|
| 1 | Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:                |    |           |
| a | Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26                               | 1a | 7,174,479 |
| b | Program-related investments—total from Part VIII-B  | 1b | 250,000   |
| 2 | Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes | 2  |           |
| 3 | Amounts set aside for specific charitable projects that satisfy the:                                      | 3a |           |
| a | Suitability test (prior IRS approval required)  | 3b | 0         |
| b | Cash distribution test (attach the required schedule)   | 4  | 7,424,479 |
| 4 | <b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part XII, line 4              |    |           |

Form 990-PF (2023)

**Part XII Undistributed Income (see instructions)**

|   | (a)<br>Corpus | (b)<br>Years prior to 2022 | (c)<br>2022      | (d)<br>2023      |
|---|---------------|----------------------------|------------------|------------------|
| <b>1</b> Distributable amount for 2023 from Part X, line 7  |               |                            |                  | <b>6,779,390</b> |
| <b>2</b> Undistributed income, if any, as of the end of 2023:   |               |                            |                  |                  |
| <b>a</b> Enter amount for 2022 only . . . . .   |               |                            | <b>6,776,240</b> |                  |
| <b>b</b> Total for prior years: 20 <u>19</u> , 20 <u>20</u> , 20 <u>21</u>  |               | <b>0</b>                   |                  |                  |
| <b>3</b> Excess distributions carryover, if any, to 2023:   |               |                            |                  |                  |
| <b>a</b> From 2018 . . . . .  | <b>0</b>      |                            |                  |                  |
| <b>b</b> From 2019 . . . . .  | <b>0</b>      |                            |                  |                  |
| <b>c</b> From 2020 . . . . .  | <b>0</b>      |                            |                  |                  |
| <b>d</b> From 2021 . . . . .  | <b>0</b>      |                            |                  |                  |
| <b>e</b> From 2022 . . . . .  | <b>0</b>      |                            |                  |                  |
| <b>f</b> <b>Total</b> of lines 3a through e . . . . .   | <b>0</b>      |                            |                  |                  |
| <b>4</b> Qualifying distributions for 2023 from Part XI, line 4: \$ <u>7,424,479</u>  |               |                            |                  |                  |
| <b>a</b> Applied to 2022, but not more than line 2a .   |               |                            | <b>6,776,240</b> |                  |
| <b>b</b> Applied to undistributed income of prior years (Election required—see instructions) . . . . .  |               | <b>0</b>                   |                  |                  |
| <b>c</b> Treated as distributions out of corpus (Election required—see instructions) . . . . .  | <b>0</b>      |                            |                  |                  |
| <b>d</b> Applied to 2023 distributable amount . . . . .   |               |                            |                  | <b>648,239</b>   |
| <b>e</b> Remaining amount distributed out of corpus   | <b>0</b>      |                            |                  |                  |
| <b>5</b> Excess distributions carryover applied to 2023 (If an amount appears in column (d), the same amount must be shown in column (a)) . . . . .   |               |                            |                  | <b>0</b>         |
| <b>6</b> <b>Enter the net total of each column as indicated below:</b>  |               |                            |                  |                  |
| <b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5  | <b>0</b>      |                            |                  |                  |
| <b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b . . . . .   |               | <b>0</b>                   |                  |                  |
| <b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . . |               |                            |                  |                  |
| <b>d</b> Subtract line 6c from line 6b. Taxable amount—see instructions . . . . .   |               | <b>0</b>                   |                  |                  |
| <b>e</b> Undistributed income for 2022. Subtract line 4a from line 2a. Taxable amount—see instructions . . . . .  |               |                            |                  | <b>0</b>         |
| <b>f</b> Undistributed income for 2023. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2024 . . . . .  |               |                            |                  | <b>6,131,151</b> |
| <b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions) . . . . .         | <b>0</b>      |                            |                  |                  |
| <b>8</b> Excess distributions carryover from 2018 not applied on line 5 or line 7 (see instructions) .  | <b>0</b>      |                            |                  |                  |
| <b>9</b> <b>Excess distributions carryover to 2024.</b> Subtract lines 7 and 8 from line 6a . . . . .   | <b>0</b>      |                            |                  |                  |
| <b>10</b> Analysis of line 9:   |               |                            |                  |                  |
| <b>a</b> Excess from 2019 . . . . .   |               |                            |                  |                  |
| <b>b</b> Excess from 2020 . . . . .   |               |                            |                  |                  |
| <b>c</b> Excess from 2021 . . . . .   |               |                            |                  |                  |
| <b>d</b> Excess from 2022 . . . . .   |               |                            |                  |                  |
| <b>e</b> Excess from 2023 . . . . .   |               |                            |                  |                  |

**Part XIII** **Private Operating Foundations** (see instructions and Part VI-A, question 9)

|           |   |  |  |  |  |
|-----------|---|--|--|--|--|
| <b>1a</b> | If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2023, enter the date of the ruling . . . . . |  |  |  |  |
| <b>b</b>  | Check box to indicate whether the foundation is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)          |  |  |  |  |
| <b>2a</b> | Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed . . . . .  |  |  |  |  |
| <b>b</b>  | 85% (0.85) of line 2a . . . . .   |  |  |  |  |
| <b>c</b>  | Qualifying distributions from Part XI, line 4, for each year listed . . . . .   |  |  |  |  |
| <b>d</b>  | Amounts included in line 2c not used directly for active conduct of exempt activities . . .   |  |  |  |  |
| <b>e</b>  | Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .   |  |  |  |  |
| <b>3</b>  | Complete 3a, b, or c for the alternative test relied upon:  |  |  |  |  |
| <b>a</b>  | “Assets” alternative test—enter:  |  |  |  |  |
|           | (1) Value of all assets . . . . .   |  |  |  |  |
|           | (2) Value of assets qualifying under section 4942(j)(3)(B)(i) . . . . .   |  |  |  |  |
| <b>b</b>  | “Endowment” alternative test—enter $\frac{2}{3}$ of minimum investment return shown in Part IX, line 6, for each year listed . . .  |  |  |  |  |
| <b>c</b>  | “Support” alternative test—enter:   |  |  |  |  |
|           | (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .                             |  |  |  |  |
|           | (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(ii) . . . . .   |  |  |  |  |
|           | (3) Largest amount of support from an exempt organization . . . . .   |  |  |  |  |
|           | (4) Gross investment income . . . . .   |  |  |  |  |

**Part XIV** **Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**

## 1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

**a** The name, address, and telephone number or email address of the person to whom applications should be addressed:  
**HOLLY A JOHNSON, 40 PEARL STREET NW STE. 1100, GRAND RAPIDS, MI 49503, 616-451-0303, CONTACT@FREYFDN.ORG**

**b** The form in which applications should be submitted and information and materials they should include:  
STANDARD APPLICATION FORM AVAILABLE UPON REQUEST FROM ADDRESS ABOVE OR AT THE FOUNDATION'S WEBSITE:  
[WWW.FREYFDN.ORG](http://WWW.FREYFDN.ORG)

**c Any submission deadlines:**

DUE TWELVE WEEKS PRIOR TO SCHEDULED DATE OF BOARD FUNDING MEETINGS, HELD IN FEB, MAY, AUG, AND NOV.

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

(SEE STATEMENT)

**Part XIV Supplementary Information (continued)****3 Grants and Contributions Paid During the Year or Approved for Future Payment**

| Recipient  | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount  |
|--|---|--------------------------------|----------------------------------|---|
| Name and address (home or business)                      |   |                                |                                  |   |
| <b>a Paid during the year<br/>(SEE STATEMENT)</b>        |   |                                |                                  |   |
| <b>Total</b>   |   |                                |                                  | <b>3a</b> <span style="color: blue;">5,522,441</span> |
| <b>b Approved for future payment<br/>(SEE STATEMENT)</b> |   |                                |                                  |   |
| <b>Total</b>   |   |                                |                                  | <b>3b</b> <span style="color: blue;">2,645,500</span> |

## Part XV-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

|  | Unrelated business income |               | Excluded by section 512, 513, or 514 |               | (e)<br>Related or exempt<br>function income<br>(See instructions.) |
|--|---------------------------|---------------|--------------------------------------|---------------|--|
|  | (a)<br>Business code      | (b)<br>Amount | (c)<br>Exclusion code                | (d)<br>Amount |  |
| <b>1</b> Program service revenue:  |                           |               |                                      |               |  |
| a  |                           |               |                                      |               |  |
| b  |                           |               |                                      |               |  |
| c  |                           |               |                                      |               |  |
| d  |                           |               |                                      |               |  |
| e  |                           |               |                                      |               |  |
| f  |                           |               |                                      |               |  |
| g Fees and contracts from government agencies                            |                           |               |                                      |               |  |
| <b>2</b> Membership dues and assessments . . . . .                       |                           |               |                                      |               |  |
| <b>3</b> Interest on savings and temporary cash investments              |                           |               | 14                                   | 816           |  |
| <b>4</b> Dividends and interest from securities . . . . .                |                           |               | 14                                   | 677,809       |  |
| <b>5</b> Net rental income or (loss) from real estate:                   |                           |               |                                      |               |  |
| a Debt-financed property . . . . .                                       |                           |               |                                      |               |  |
| b Not debt-financed property . . . . .                                   |                           |               |                                      |               |  |
| <b>6</b> Net rental income or (loss) from personal property              |                           |               |                                      |               |  |
| <b>7</b> Other investment income . . . . .                               |                           |               |                                      |               |  |
| <b>8</b> Gain or (loss) from sales of assets other than inventory        | 901101                    | (4,209)       | 18                                   | 362,705       |  |
| <b>9</b> Net income or (loss) from special events . . . . .              |                           |               |                                      |               |  |
| <b>10</b> Gross profit or (loss) from sales of inventory . . . . .       |                           |               |                                      |               |  |
| <b>11</b> Other revenue: a <u>K-1 OTHER INCOME</u>                       | 901101                    | 64,968        | 14                                   | (64,299)      |  |
| b  |                           |               |                                      |               |  |
| c  |                           |               |                                      |               |  |
| d  |                           |               |                                      |               |  |
| e  |                           |               |                                      |               |  |
| <b>12</b> Subtotal. Add columns (b), (d), and (e) . . . . .              |                           | 60,759        |                                      | 977,031       | 0  |
| <b>13</b> <b>Total.</b> Add line 12, columns (b), (d), and (e) . . . . . |                           |               |                                      |               | 1,037,790  |

(See worksheet in line 13 instructions to verify calculations.)

**Part XV-B Relationship of Activities to the Accomplishment of Exempt Purposes**



| Return Reference - Identifier                                      | Explanation  |
|--|--|
| FORM 990PF, PART VI-A, LINE 12 - QUALIFYING DISTRIBUTION STATEMENT | THE FOUNDATION MADE DISTRIBUTIONS TO THREE DONOR ADVISED FUNDS OVER WHICH THE FOUNDATION OR A DISQUALIFIED PERSON HAS ADVISORY PRIVILEGES.   |
| FORM 990PF, PART VI-A, LINE 12 - SECTION 170(C)(2)(B) EXPLANATION  | THE FOUNDATION TREATED ALL OF THESE AS QUALIFYING DISTRIBUTIONS BECAUSE THE MONEY WAS OR WILL BE REDISTRIBUTED BY THE FUNDS TO QUALIFIED SECTION 170(C)(2)(B) ORGANIZATIONS WHO WILL USE THE MONEY FOR THEIR CHARITABLE PURPOSES. ALL DISTRIBUTIONS FROM THE FUNDS ARE PRE-APPROVED BY THE FUNDS' BOARD.   |
| PART VIII-B - LINE 1 SUMMARY OF PROGRAM-RELATED INVESTMENTS        | FUNDS THE ORGANIZATION'S STRATEGIC INITIATIVES OF BUILDING AFFORDABLE AND ATTAINABLE HOUSING SOLUTIONS, FUNDING CHILD CARE PROGRAMS, AND INVESTING IN LOCAL AGRICULTURE AND CLEAN ENERGY IN THE COMMUNITY OF THE PETOSKEY-HARBOR SPRINGS AREA.   |
| FORM 990 PF PART XIV, LINE 2D - RESTRICTIONS AND LIMITATIONS       | FOR COMMUNITY-BASED OR REGIONAL PROJECTS, THE FOUNDATION FOCUSES ON PROPOSALS FROM ORGANIZATIONS AND AGENCIES SERVING KENT, EMMET OR CHARLEVOIX COUNTIES. THE FOUNDATION ALSO ACCEPTS PROPOSALS FROM CHARITABLE ORGANIZATIONS WITH A STATE-LEVEL PRESENCE OR STATE GOVERNMENT AGENCIES WHOSE PROPOSAL MAY HAVE A DIRECT IMPACT ON THE FREY FOUNDATION'S GEOGRAPHIC TARGET AREAS. |

## Part I, Line 6a

## Net gain or (loss) from sale of assets

| Name                                  | Date Acquired | How Acquired | Date Sold | Purchaser Name | Gross Sales Price | Basis      | Basis Method | Accumulated Depreciation | Sales Expense | Total (net) |
|---------------------------------------|---------------|--------------|-----------|----------------|-------------------|------------|--------------|--------------------------|---------------|-------------|
| (1) REALIZED INVESTMENT GAIN/(LOSSES) |               | Purchase     |           |                | 19,720,189        | 19,361,693 |              |                          |               | 358,496     |
| Total                                 |               |              |           |                | 19,720,189        | 19,361,693 |              | 0                        | 0             | 358,496     |

| Description                   | (a) Revenue and expenses | (b) Net investment income | (c) Adjusted net income |
|-------------------------------|--------------------------|---------------------------|-------------------------|
| (1) PORTFOLIO INCOME          | 669                      |                           |                         |
| (2) PARTNERSHIP INCOME/(LOSS) |                          | 18,854                    |                         |
| <b>TOTAL</b>                  | <b>669</b>               | <b>18,854</b>             | <b>0</b>                |

| Description    | (a) Revenue and expenses | (b) Net investment income | (c) Adjusted net income | (d) Charitable disbursements |
|----------------|--------------------------|---------------------------|-------------------------|------------------------------|
| (1) LEGAL FEES | 8,231                    | 322                       |                         | 7,909                        |
| TOTAL          | 8,231                    | 322                       | 0                       | 7,909                        |

| Description         | (a) Revenue and expenses | (b) Net investment income | (c) Adjusted net income | (d) Charitable disbursements |
|---------------------|--------------------------|---------------------------|-------------------------|------------------------------|
| (1) ACCOUNTING FEES | 79,474                   | 11,921                    |                         | 54,902                       |
| TOTAL               | 79,474                   | 11,921                    | 0                       | 54,902                       |

| Description                 | (a) Revenue and expenses | (b) Net investment income | (c) Adjusted net income | (d) Charitable disbursements |
|-----------------------------|--------------------------|---------------------------|-------------------------|------------------------------|
| (1) INVESTMENT CONSULTANTS  | 200,000                  | 200,000                   |                         | 0                            |
| (2) OTHER PROFESSIONAL FEES | 228,316                  | 45,762                    |                         | 180,729                      |
| <b>TOTAL</b>                | <b>428,316</b>           | <b>245,762</b>            | <b>0</b>                | <b>180,729</b>               |

| Description       | (a) Revenue and expenses | (b) Net investment income | (c) Adjusted net income | (d) Charitable disbursements |
|-------------------|--------------------------|---------------------------|-------------------------|------------------------------|
| (1) EXCISE TAXES  | 84,993                   |                           |                         |                              |
| (2) PAYROLL TAXES | 51,145                   | 4,772                     |                         | 46,373                       |
| (3) FOREIGN TAXES |                          | 15,627                    |                         |                              |
| <b>TOTAL</b>      | <b>136,138</b>           | <b>20,399</b>             | <b>0</b>                | <b>46,373</b>                |

| Description of property  | Date acquired | Cost or other basis (exclude any land) | Depreciation allowed or allowable in prior years | Method of computation | Rate or Life Rate | Rate(%) or life (years) | Depreciation this year | Net investment income | Adjusted income |
|--------------------------|---------------|--|--|-----------------------|-------------------|-------------------------|------------------------|-----------------------|-----------------|
| (1) DEPRECIATION EXPENSE |               | 1,208,444                              | 510,243  | Straight Line         |                   |                         | 143,405                | 21,511                |                 |
| Total                    |               | 1,208,444                              | 510,243  |                       |                   |                         | 143,405                | 21,511                | 0               |

| Description                     | (a) Revenue and expenses | (b) Net investment income | (c) Adjusted net income | (d) Charitable disbursements |
|---------------------------------|--------------------------|---------------------------|-------------------------|------------------------------|
| (1) COMMUNICATIONS              | 16,772                   | 1,124                     |                         | 15,617                       |
| (2) COMPUTER/TECHNOLOGY SUPPORT | 31,355                   | 4,703                     |                         | 28,116                       |
| (3) MEMBERSHIP & DUES           | 71,394                   | 750                       |                         | 69,794                       |
| (4) EQUIPMENT LEASE             | 4,876                    | 731                       |                         | 4,077                        |
| (5) INSURANCE                   | 20,123                   | 3,018                     |                         | 19,624                       |
| (6) POSTAGE                     | 1,642                    | 246                       |                         | 1,396                        |
| (7) TELEPHONE/INTERNET          | 20,076                   | 3,011                     |                         | 16,941                       |
| (8) MISCELLANEOUS               | 39,033                   | 5,471                     |                         | 31,729                       |
| (9) OFFICE SUPPLIES             | 2,309                    | 346                       |                         | 1,963                        |
| (10) UTILITIES                  | 3,005                    | 451                       |                         | 2,562                        |
| (11) OFFICE REPAIRS             | 7,434                    | 1,115                     |                         | 6,775                        |
| (12) EQUIPMENT & FURNITURE      | 10,610                   | 1,592                     |                         | 3,670                        |
| TOTAL                           | 228,629                  | 22,558                    | 0                       | 202,264                      |

| Description          | Type                        | BOY Amount         | EOY Amount         | Fair Market Value  |
|----------------------|-----------------------------|--------------------|--------------------|--------------------|
| GLOBAL EQUITY FUNDS  | END OF YEAR<br>MARKET VALUE | 78,281,367         | 84,798,504         | 84,798,504         |
| HEDGE FUNDS          | END OF YEAR<br>MARKET VALUE | 15,091,547         | 16,642,605         | 16,642,605         |
| FIXED-INCOME FUNDS   | END OF YEAR<br>MARKET VALUE | 9,368,720          | 9,940,012          | 9,940,012          |
| LIMITED PARTNERSHIPS | END OF YEAR<br>MARKET VALUE | 24,255,722         | 30,027,984         | 30,027,984         |
| <b>TOTAL</b>         |                             | <b>126,997,356</b> | <b>141,409,105</b> | <b>141,409,105</b> |

| Description of Investment | BOY Book Value | EOY Cost or Other Basis | EOY Accumulated Depreciation | EOY Book Value | FMV Amount     |
|---------------------------|----------------|-------------------------|------------------------------|----------------|----------------|
| OFFICE EQUIPMENT          | 222,462        | 473,796                 | 294,195                      | 179,601        | 179,601        |
| LEASEHOLD IMPROVEMENTS    | 373,090        | 821,452                 | 495,488                      | 325,964        | 325,964        |
| <b>TOTAL</b>              | <b>595,552</b> | <b>1,295,248</b>        | <b>789,683</b>               | <b>505,565</b> | <b>505,565</b> |

| Description                | Book Value BOY   | Book Value EOY   | Fair Market Value |
|----------------------------|------------------|------------------|-------------------|
| ACCRUED DIVIDEND INCOME    | 23,330           | 40,932           | 40,932            |
| ART WORK                   | 1,166,678        | 1,166,678        | 1,166,678         |
| RIGHT OF USE LEASE ASSET   | 742,079          | 650,451          | 650,451           |
| PROGRAM RELATED INVESTMENT | 0                | 250,000          | 250,000           |
| <b>TOTAL</b>               | <b>1,932,087</b> | <b>2,108,061</b> | <b>2,108,061</b>  |

| Identifier                    | Description   |
|-------------------------------|---|
| Lender Name                   | JP MORGAN CHASE BANK  |
| Title                         |   |
| Relationship to Insider       | NONE  |
| Original Loan Amount          | 750,000   |
| BOY Balance Due               | 483,316   |
| EOY Balance Due               | 378,461   |
| Date of Note                  | 04/06/20  |
| Maturity Date                 | 04/30/27  |
| Repayment Terms               | MONTHLY FOR SEVEN YEARS                                       |
| Interest Rate                 | 2.7500  |
| Security Provided by Borrower | BORROWER'S INVESTMENT PROPERTY, FINANCIAL ASSETS, INSTRUMENTS |
| Purpose of Loan               | OFFICE REMODEL  |
| Description of Consideration  |   |
| Consideration FMV             |   |

| Description     | BOY Amount     | EOY Amount     |
|-----------------|----------------|----------------|
| LEASE LIABILITY | 751,124        | 666,409        |
| <b>TOTAL</b>    | <b>751,124</b> | <b>666,409</b> |

| Description         | Amount            |
|---------------------|-------------------|
| (1) UNREALIZED GAIN | 22,248,457        |
| <b>TOTAL</b>        | <b>22,248,457</b> |

| Name               | Address   | Title, and average hours per week devoted to position | Compensation (If not paid, enter -0-) | Contributions to employee benefit plans and deferred compensation | Expense account, other allowances |
|--------------------|---|---|---------------------------------------|---|-----------------------------------|
| SARAH R. FREY ROSE | 40 PEARL STREET NW<br>SUITE 1100, GRAND<br>RAPIDS, MI 49503 | SECRETARY, 10.0                                       | 36,000                                | 0   | 0                                 |
| CAMPBELL W. FREY   | 40 PEARL STREET NW<br>SUITE 1100, GRAND<br>RAPIDS, MI 49503 | TRUSTEE, 3.0  | 17,000                                | 0   | 0                                 |
| LAURA D. FREY      | 40 PEARL STREET NW<br>SUITE 1100, GRAND<br>RAPIDS, MI 49503 | TRUSTEE , 3.0   | 17,850                                | 0   | 0                                 |
| HOLLY A. JOHNSON   | 40 PEARL STREET NW<br>SUITE 1100, GRAND<br>RAPIDS, MI 49503 | PRESIDENT, 40.0                                       | 265,356                               | 29,972  | 0                                 |

| Name and Address  | Relationship | Foundation status | Purpose   | Amount  |
|---|--------------|-------------------|---|---------|
| ACCESS OF WEST MICHIGAN<br>1700 28TH ST SE<br>GRAND RAPIDS, MI 49508-1414                 | NONE         | PC                | MINDSET MEALS—WALK FOR GOOD FOOD                            | 500     |
| ACCESS OF WEST MICHIGAN<br>1700 28TH ST SE<br>GRAND RAPIDS, MI 49508-1414                 | NONE         | PC                | FRESH MARKET PROGRAM  | 10,000  |
| ALACHUA COUNTY PUBLIC SCHOOLS<br>620 EAST UNIVERSITY AVENUE<br>GAINESVILLE, FL 32601-5498 | NONE         | GOV               | EASTSIDE HIGH SCHOOL THEATRE DEPARTMENT                     | 3,000   |
| ALACHUA COUNTY PUBLIC SCHOOLS<br>620 EAST UNIVERSITY AVENUE<br>GAINESVILLE, FL 32601-5498 | NONE         | GOV               | EASTSIDE HIGH SCHOOL THEATER DEPARTMENT                     | 5,000   |
| ALACHUA COUNTY PUBLIC SCHOOLS<br>620 EAST UNIVERSITY AVENUE<br>GAINESVILLE, FL 32601-5498 | NONE         | GOV               | EASTSIDE HIGH SCHOOL - INTERNATIONAL BACCALAUREATE PROGRAMS | 5,000   |
| ALACHUA HABITAT FOR HUMANITY<br>2630 NW 41ST STREET<br>SUITE C-3<br>GAINESVILLE, FL 32606 | NONE         | PC                | GENERAL SUPPORT   | 1,500   |
| AMPLIFY GR<br>1480 KALAMAZOO AVE SE<br>GRAND RAPIDS, MI 49507-2112                        | NONE         | PC                | BOSTON SQUARE COMMUNITY HUB                                 | 175,000 |
| AOPA FOUNDATION<br>421 AVIATION WAY<br>FREDERICK, MD 21701                                | NONE         | PC                | GENERAL OPERATING SUPPORT                                   | 500     |
| AQUME FOUNDATION<br>PO BOX 9193<br>WYOMING, MI 49509-0193                                 | NONE         | PC                | GENERAL SUPPORT   | 1,500   |
| AVALANCHE FORECAST SUPPORT ORGANIZATION<br>PO BOX 424<br>TETON VILLAGE, WY 83025          | NONE         | PC                | GENERAL OPERATING SUPPORT                                   | 500     |
| BLANDFORD NATURE CENTER<br>1715 HILLBURN AVE. NW<br>GRAND RAPIDS, MI 49504                | NONE         | PC                | SECOND NATURE: A CAMPAIGN FOR THE HIGHLANDS                 | 300,000 |
| BLANDFORD NATURE CENTER<br>1715 HILLBURN AVE. NW<br>GRAND RAPIDS, MI 49504                | NONE         | PC                | BRIDGE FUNDING FOR LONG-TERM FINANCIAL SUSTAINABILITY       | 30,000  |
| BLANDFORD NATURE CENTER<br>1715 HILLBURN AVE. NW<br>GRAND RAPIDS, MI 49504                | NONE         | PC                | ACORNS TO OAK   | 1,000   |
| BREAKTHROUGH SILICON VALLEY<br>1635 PARK AVENUE<br>SAN JOSE, CA 95126                     | NONE         | PC                | GENERAL OPERATING SUPPORT                                   | 2,500   |
| BRIDGE MICHIGAN<br>220 W MICHIGAN AVE<br>YPSILANTI, MI 48197-5565                         | NONE         | PC                | ANNUAL SUPPORT  | 50      |
| BURT LAKE PRESERVATION ASSOCIATION<br>P.O. BOX 632<br>INDIAN RIVER, MI 49749              | NONE         | PC                | GENERAL OPERATING FUNDS                                     | 1,000   |
| CAMP BLODGETT<br>528 BRIDGE STREET, NW<br>SUITE 6<br>GRAND RAPIDS, MI 49504               | NONE         | PC                | THE EMPOWERMENT EXPERIENCE                                  | 20,000  |
| CAMP DAGGETT<br>03001 CHURCH ROAD<br>PETOSKEY, MI 49770                                   | NONE         | PC                | SCHOLARSHIP SUPPORT FOR ECONOMICALLY DISADVANTAGED CAMPERS  | 2,500   |
| CELEBRATION UNITED METHODIST CHURCH<br>9501 SW ARCHER ROAD<br>GAINESVILLE, FL 32608       | NONE         | PC                | BUILDING FUND (\$4,500) AND PLAYGROUND IMPROVEMENT (\$314)  | 4,814   |
| CELEBRATION UNITED METHODIST CHURCH<br>9501 SW ARCHER ROAD<br>GAINESVILLE, FL 32608       | NONE         | PC                | ACCESSIBLE PLAYGROUND EXPANSION                             | 2,500   |
| CENTRAL MICHIGAN UNIVERSITY<br>CARLIN ALUMNI HOUSE  | NONE         | PC                | SUPPORT FOR THE JUDY JOHNSON ENDOWED                        | 500     |

| Name and Address   | Relationship | Foundation status | Purpose   | Amount  |
|--|--------------|-------------------|---|---------|
| 524 E BELLows ST.<br>MOUNT PLEASANT, MI 48858  |              |                   | SCHOLARSHIP IN MEMORY OF WILLIAM L. JOHNSON                         |         |
| CHARLEVOIX COUNTY COMMUNITY FOUNDATION<br>301 WATER STREET<br>P.O. BOX 718<br>EAST JORDAN, MI 49727      | NONE         | PC                | THE CHIP HANSEN FUND FOR THE COMMUNITY                              | 5,000   |
| CHARLEVOIX COUNTY COMMUNITY FOUNDATION<br>301 WATER STREET<br>P.O. BOX 718<br>EAST JORDAN, MI 49727      | NONE         | PC                | FREY 4NORTH PHILANTHROPY FUND                                       | 5,000   |
| CHARLEVOIX COUNTY COMMUNITY FOUNDATION<br>301 WATER STREET<br>P.O. BOX 718<br>EAST JORDAN, MI 49727      | NONE         | PC                | FREY FAMILY FUND  | 100,000 |
| CHARLEVOIX HISTORICAL SOCIETY<br>PO BOX 525<br>103 STATE STREET<br>CHARLEVOIX, MI 49720-0525             | NONE         | PC                | CHARLEVOIX HISTORIC TRAIN DEPOT ROOF REPLACEMENT                    | 4,400   |
| CHRIST CHILD SOCIETY OF NORTHERN MICHIGAN<br>P.O. BOX 132<br>HARBOR SPRINGS, MI 49740                    | NONE         | PC                | GENERAL OPERATING SUPPORT   | 1,500   |
| CITY OF GRAND RAPIDS<br>300 MONROE AVE NW<br>6TH FLOOR<br>GRAND RAPIDS, MI 49503                         | NONE         | GOV               | 2023 NEIGHBORHOOD SUMMIT  | 1,500   |
| COMMUNITY FOUNDATION OF THE HOLLAND ZEELAND AREA<br>70 WEST 8TH STREET<br>SUITE 100<br>HOLLAND, MI 49423 | NONE         | PC                | LAKESHORE ADVANTAGE COMMUNITY FUND                                  | 2,500   |
| CONSERVATION RESOURCE ALLIANCE<br>10850 TRAVERSE HWY.<br>SUITE 1180<br>TRAVERSE CITY, MI 49684           | NONE         | PC                | SPANNING THE HEADWATERS OF THE JORDAN RIVER AND DEER CREEK          | 125,000 |
| CONSERVING CAROLINA<br>847 CASE STREET<br>HENDERSONVILLE, NC 28792                                       | NONE         | PC                | GENERAL OPERATING SUPPORT   | 1,500   |
| CORNELL UNIVERSITY<br>130 EAST SENECA STREET<br>SUITE 400<br>ITHACA, NY 14850                            | NONE         | PC                | ANNUAL FUND   | 1,000   |
| COUNCIL OF MICHIGAN FOUNDATIONS, INC.<br>125 OTTAWA AVE NW<br>SUITE 437<br>GRAND RAPIDS, MI 49503        | NONE         | PC                | 50TH ANNIVERSARY JUBILEE AND 2023 CONFERENCE                        | 15,000  |
| CROOKED TREE ARTS COUNCIL, INC.<br>461 E. MITCHELL STREET<br>PETOSKEY, MI 49770                          | NONE         | PC                | 50TH ANNIVERSARY CAMPAIGN FOR THE ARTS                              | 100,000 |
| CROSSNORE SCHOOL & CHILDREN'S HOME<br>PO BOX 249<br>CROSSNORE, NC 28616                                  | NONE         | PC                | SUPPORT OF YOUTH MENTAL WELLNESS                                    | 1,000   |
| DAVENPORT UNIVERSITY<br>6191 KRAFT AVE SE<br>GRAND RAPIDS, MI 49512                                      | NONE         | PC                | CASA LATINA PROGRAM   | 315,000 |
| DEGAGE MINISTRIES<br>144 DIVISION AVE, S<br>GRAND RAPIDS, MI 49503                                       | NONE         | PC                | BUILDING DIGNITY THROUGH CHRIST: DÉGAGÉ MINISTRIES CAPITAL CAMPAIGN | 125,000 |
| DEGAGE MINISTRIES<br>144 DIVISION AVE, S<br>GRAND RAPIDS, MI 49503                                       | NONE         | PC                | COMPLEX NEEDS SUPPORTIVE HOUSING PILOT                              | 30,000  |
| DISART<br>PO BOX 3467<br>GRAND RAPIDS, MI 49501  | NONE         | PC                | STRATEGIC MARKETING PLAN, PHASE I                                   | 11,500  |
| DOWNTOWN GRAND RAPIDS, INC<br>29 PEARL ST NW<br>SUITE 1<br>GRAND RAPIDS, MI 49503                        | NONE         | PC                | ARTPRIZE 2.0  | 10,000  |

| Name and Address  | Relationship | Foundation status | Purpose  | Amount  |
|---|--------------|-------------------|--|---------|
| DOWNTOWN GRAND RAPIDS, INC<br>29 PEARL ST NW<br>SUITE 1<br>GRAND RAPIDS, MI 49503                   | NONE         | PC                | BUILDING ARTPRIZE 2.0<br>ORGANIZATIONAL CAPACITY<br>AND INFRASTRUCTURE                         | 100,000 |
| DRUMMOND ISLAND MEDICAL CENTER<br>P.O. BOX 98<br>DRUMMOND ISLAND, MI 49726                          | NONE         | PC                | MEDICAL SUPPLIES FOR<br>ADOLESCENTS  | 2,500   |
| DWELLING PLACE OF GRAND RAPIDS, INC.<br>101 SHELDON BLVD, SE<br>SUITE 2<br>GRAND RAPIDS, MI 49503   | NONE         | PC                | HOUSING DEVELOPMENT  | 2,000   |
| EAGLE COUNTY CHARTER ACADEMY EDUCATION FOUNDATION<br>1105 MILLER RANCH RD<br>EDWARDS, CO 81632-6425 | NONE         | PC                | CURRICULUM CAMPAIGN  | 1,000   |
| EAGLE RIVER WATERSHED COUNCIL<br>PO BOX 1477<br>GYPSUM, CO 81637-1477                               | NONE         | PC                | GENERAL OPERATING SUPPORT  | 1,000   |
| EAGLE VALLEY LAND TRUST<br>P.O. BOX 3016<br>EDWARDS, CO 81632                                       | NONE         | PC                | CONSERVATION CENTER CAMPAIGN   | 500     |
| EAGLE VALLEY MENTAL HEALTH<br>PO BOX 40000<br>VAIL, CO 81658-7520                                   | NONE         | PC                | GENERAL OPERATING SUPPORT  | 1,000   |
| EARTH UNIVERSITY FOUNDATION<br>151 ELLIS STREET NE, FLOOR 1<br>SUITE 133<br>ATLANTA, GA 30303       | NONE         | PC                | GENERAL OPERATING SUPPORT  | 5,000   |
| EAST GRAND RAPIDS SCHOOLS FOUNDATION<br>2915 HALL ST. SE<br>EAST GRAND RAPIDS, MI 49506             | NONE         | PC                | PARKER SPINDLE'S GENUINE HEART FUND  | 3,000   |
| EAST GRAND RAPIDS SCHOOLS FOUNDATION<br>2915 HALL ST. SE<br>EAST GRAND RAPIDS, MI 49506             | NONE         | PC                | PIONEER AUDITORIUM LIGHTING PROJECT  | 10,000  |
| EAST GRAND RAPIDS SCHOOLS FOUNDATION<br>2915 HALL ST. SE<br>EAST GRAND RAPIDS, MI 49506             | NONE         | PC                | EGRS FOUNDATION COMMUNITY SERVICE AND DISTINGUISHED ALUMNI AWARDS DINNER HONORING BILL SPINDLE | 1,500   |
| EASTSIDE HIGH SCHOOL<br>1201 SE 43RD ST<br>GAINESVILLE, FL 32641-7661                               | NONE         | GOV               | IB FOR ALL AT EASTSIDE HIGH SCHOOL   | 200     |
| EBONY ROAD PLAYERS<br>1213 KALAMAZOO AVE<br>GRAND RAPIDS, MI 49507                                  | NONE         | PC                | GENERAL SUPPORT  | 5,000   |
| ENVIRONMENTAL LAW & POLICY CENTER<br>35 EAST WACKER DRIVE<br>SUITE 1600<br>CHICAGO, IL 60601        | NONE         | PC                | MICHIGAN POWER PLANTS TO PARKLANDS STRATEGIC INITIATIVE  | 90,000  |
| EQUEST CENTER FOR THERAPEUTIC RIDING, INC.<br>3777 RECTOR, N.E.<br>ROCKFORD, MI 49341               | NONE         | PC                | 20/20 VISION CAPITAL CAMPAIGN  | 2,500   |
| FAMILY PROMISE OF WEST MICHIGAN<br>516 CHERRY STREET SE<br>GRAND RAPIDS, MI 49503                   | NONE         | PC                | ROOM TO GROW CAPITAL CAMPAIGN  | 141,000 |
| FAMILY PROMISE OF WEST MICHIGAN<br>516 CHERRY STREET, SE<br>GRAND RAPIDS, MI 49503                  | NONE         | PC                | ROOM TO GROW CAPITAL CAMPAIGN  | 130,000 |
| FARMING FOR OUR FUTURE AT POND HILL INC.<br>5581 SOUTH LAKE SHORE DRIVE<br>HARBOR SPRINGS, MI 49740 | NONE         | PC                | GENERAL SUPPORT FOR HS FARMERS MARKET  | 1,000   |
| FEEDING AMERICA WEST<br>MICHIGAN<br>864 WEST RIVER CENTER DR<br>COMSTOCK PARK, MI 49321             | NONE         | PC                | NOURISH TOMORROW ADVANCEMENT CAMPAIGN  | 240,000 |

| Name and Address   | Relationship | Foundation status | Purpose   | Amount  |
|--|--------------|-------------------|---|---------|
| FESTIVAL OF THE ARTS IN GRAND RAPIDS<br>P.O. BOX 68440<br>GRAND RAPIDS, MI 49516-8440          | NONE         | PC                | 2023 FESTIVAL OF THE ARTS                                   | 5,000   |
| FRIENDS OF COLORADO AVALANCHE INFORMATION CENTER<br>PO BOX 1117<br>EVERGREEN, CO 80437         | NONE         | PC                | GENERAL OPERATING SUPPORT                                   | 500     |
| FRIENDS OF GRAND RAPIDS PARKS<br>720 CURVE ST SW<br>SUITE B<br>GRAND RAPIDS, MI 49503-4891     | NONE         | PC                | GENERAL OPERATING SUPPORT                                   | 1,000   |
| FRIENDS OF GRAND RAPIDS PARKS<br>720 CURVE ST SW<br>SUITE B<br>GRAND RAPIDS, MI 49503-4891     | NONE         | PC                | TRAIL EXPANSION AT BALL PERKINS PARK                        | 7,100   |
| FRIENDS OF GRAND RAPIDS PARKS<br>720 CURVE ST SW<br>SUITE B<br>GRAND RAPIDS, MI 49503-4891     | NONE         | PC                | FULLER PARK "CHAMP" COURTS                                  | 1,000   |
| FRIENDS OF MOUNTAIN RESCUE<br>PO BOX 1094<br>EDWARDS, CO 81632                                 | NONE         | PC                | GENERAL OPERATING SUPPORT                                   | 250     |
| FRIENDS OF THE UTAH AVALANCHE CENTER<br>P.O. BOX 521353<br>SALT LAKE CITY, UT 84152-1353       | NONE         | PC                | GENERAL OPERATING SUPPORT                                   | 500     |
| FULTON STREET FARMERS MARKET INC.<br>1145 FULTON ST E<br>GRAND RAPIDS, MI 49503                | NONE         | PC                | GENERAL OPERATING SUPPORT                                   | 1,000   |
| GIRLS CHORAL ACADEMY<br>2920 FULLER AVENUE<br>NORTHEAST<br>#104<br>GRAND RAPIDS, MI 49505-3784 | NONE         | PC                | STRATEGIC GROWTH AND EXPANSION                              | 10,000  |
| GIRLS GROWING II WOMEN, INC<br>PO BOX 6782<br>GRAND RAPIDS, MI 49516-6782                      | NONE         | PC                | L.I.F.E (LEARNING IMPORTANT FUNDAMENTALS TO EVOLVE) PROGRAM | 30,000  |
| GRAND ACTION FOUNDATION<br>125 OTTAWA AVE NW<br>SUITE 152<br>GRAND RAPIDS, MI 49503-2837       | NONE         | PC                | GENERAL SUPPORT   | 10,000  |
| GRAND ACTION FOUNDATION<br>125 OTTAWA AVE NW<br>SUITE 152<br>GRAND RAPIDS, MI 49503-2837       | NONE         | PC                | ACRISURE AMPHITHEATER IN DOWNTOWN GRAND RAPIDS              | 500,000 |
| GRAND HAVEN COMMUNITY FOUNDATION<br>ONE SOUTH HARBOR DRIVE<br>GRAND HAVEN, MI 49417            | NONE         | PC                | HOLLY AND ERICK JOHNSON FAMILY FUND                         | 5,000   |
| GRAND RAPIDS ART MUSEUM<br>101 MONROE CENTER ST NW<br>GRAND RAPIDS, MI 49503                   | NONE         | PC                | GENERAL SUPPORT   | 1,500   |
| GRAND RAPIDS BALLET COMPANY<br>341 ELLSWORTH SW<br>GRAND RAPIDS, MI 49503                      | NONE         | PC                | 50TH ANNIVERSARY BUILDING CAMPAIGN                          | 75,000  |
| GRAND RAPIDS CIVIC THEATRE, INC.<br>30 DIVISION AVE N<br>GRAND RAPIDS, MI 49503                | NONE         | PC                | ANNUAL FUND   | 5,000   |
| GRAND RAPIDS COMMUNITY FOUNDATION<br>185 OAKES ST SW<br>GRAND RAPIDS, MI 49503                 | NONE         | PC                | NONPROFIT TECHNICAL ASSISTANCE FUND (NPTA)                  | 30,000  |
| GRAND RAPIDS COMMUNITY FOUNDATION<br>185 OAKES ST SW<br>GRAND RAPIDS, MI 49503                 | NONE         | PC                | DIANA SIEGER'S RETIREMENT CELEBRATION                       | 5,000   |
| GRAND RAPIDS COMMUNITY FOUNDATION<br>185 OAKES ST SW<br>GRAND RAPIDS, MI 49503                 | NONE         | PC                | COMMISSIONED ARTWORK IN HONOR OF DIANA SIEGER'S RETIREMENT  | 13,500  |

| Name and Address   | Relationship | Foundation status | Purpose  | Amount  |
|--|--------------|-------------------|--|---------|
| GRAND RAPIDS COMMUNITY FOUNDATION<br>185 OAKES ST SW<br>GRAND RAPIDS, MI 49503                         | NONE         | PC                | RAY MCCAHILL FAMILY FUND   | 2,000   |
| GRAND RAPIDS COMMUNITY FOUNDATION<br>185 OAKES ST SW<br>GRAND RAPIDS, MI 49503                         | NONE         | PC                | BLACK LEGACY FUND  | 5,000   |
| GRAND RAPIDS DOWNTOWN MARKET EDUCATION FOUNDATION<br>435 IONIA AVE SW<br>GRAND RAPIDS, MI 49503        | NONE         | PC                | SMALL PLATES BIG IMPACT  | 1,000   |
| GRAND RAPIDS SYMPHONY SOCIETY<br>300 OTTAWA AVE NW<br>SUITE 100<br>GRAND RAPIDS, MI 49503              | NONE         | PC                | 2024 CELEBRATION OF SOUL   | 3,750   |
| GRAND RAPIDS SYMPHONY SOCIETY<br>300 OTTAWA AVE NW<br>SUITE 100<br>GRAND RAPIDS, MI 49503              | NONE         | PC                | STRATEGIC CAPITAL RESERVE CAMPAIGN   | 30,000  |
| GRAND RAPIDS SYMPHONY SOCIETY<br>300 OTTAWA AVE NW<br>SUITE 100<br>GRAND RAPIDS, MI 49503              | NONE         | PC                | GENERAL SUPPORT  | 3,500   |
| GRAND RAPIDS URBAN LEAGUE INC.<br>745 EASTERN AVE, SE<br>GRAND RAPIDS, MI 49503                        | NONE         | PC                | MLK CORPORATE BREAKFAST 2023   | 1,500   |
| GRAND VALLEY METROPOLITAN COUNCIL<br>678 FRONT AVE., NW<br>SUITE 200<br>GRAND RAPIDS, MI 49504         | NONE         | PC                | LGROW'S 2023 ANNUAL SPRING FORUM   | 500     |
| GRAND VALLEY STATE UNIVERSITY<br>1 CAMPUS DR<br>ALLENDALE, MI 49401-9403                               | NONE         | PC                | DOROTHY A. JOHNSON CENTER FOR PHILANTHROPY'S CELEBRATION FOR THE FREY FOUNDATION CHAIR FOR FAMILY PHILANTHROPY | 1,393   |
| GRAND VALLEY STATE UNIVERSITY<br>1 CAMPUS DR<br>ALLENDALE, MI 49401-9403                               | NONE         | PC                | FULLY ENDOW THE FREY FOUNDATION CHAIR FOR FAMILY PHILANTHROPY  | 500,000 |
| GRANDVILLE AVENUE ARTS AND HUMANITIES, INC.<br>644 GRANDVILLE AVENUE S.W.<br>GRAND RAPIDS, MI 49503    | NONE         | PC                | STRATEGIC PLAN IMPLEMENTATION  | 20,000  |
| GRAZ'N ACRES THERAPEUTIC<br>14492 IVOR ROAD<br>SEDLEY, VA 23878  | NONE         | PC                | SAFETY AND CAPACITY BUILDING   | 2,600   |
| GREATER MICHIGAN COUNCIL, INC   BOY SCOUTS OF AMERICA<br>3213 WALKER AVE. NW<br>GRAND RAPIDS, MI 49544 | NONE         | PC                | THE LEADERSHIP DINNER  | 5,000   |
| GREATER MICHIGAN COUNCIL, INC   BOY SCOUTS OF AMERICA<br>3213 WALKER AVE. NW<br>GRAND RAPIDS, MI 49544 | NONE         | PC                | ADVENTURE POINT YOUTH ASSESSMENT TOOL DEVELOPMENT  | 20,000  |
| HARBOR SPRINGS AREA HISTORICAL SOCIETY<br>P.O. BOX 812<br>HARBOR SPRINGS, MI 49740-1513                | NONE         | PC                | BRINGING HISTORY TO LIFE CAMPAIGN  | 25,000  |
| HARBOR SPRINGS LYRIC THEATRE<br>275 EAST MAIN<br>HARBOR SPRINGS, MI 49740                              | NONE         | PC                | ANNUAL FUND  | 5,000   |
| HARBOR SPRINGS LYRIC THEATRE<br>275 EAST MAIN<br>HARBOR SPRINGS, MI 49740                              | NONE         | PC                | GENERAL OPERATING SUPPORT  | 500     |
| HARBOR SPRINGS PUBLIC SCHOOLS<br>800 STATE ROAD<br>HARBOR SPRINGS, MI 49740                            | NONE         | GOV               | BLACKBIRD ELEMENTARY SCHOOL PROGRAMMING AND GENERAL OPERATING SUPPORT  | 4,000   |

| Name and Address  | Relationship | Foundation status | Purpose   | Amount  |
|---|--------------|-------------------|---|---------|
| HARBOR SPRINGS PUBLIC SCHOOLS<br>800 STATE ROAD<br>HARBOR SPRINGS, MI 49740                   | NONE         | GOV               | FOOTBALL UNIFORMS AND EQUIPMENT   | 10,000  |
| HARBOR SPRINGS PUBLIC SCHOOLS<br>800 STATE ROAD<br>HARBOR SPRINGS, MI 49740                   | NONE         | GOV               | GENERAL OPERATING FUNDS FOR THE HIGH SCHOOL BAND                                      | 1,500   |
| HARBOR SPRINGS PUBLIC SCHOOLS<br>800 STATE ROAD<br>HARBOR SPRINGS, MI 49740                   | NONE         | GOV               | PEER TO PEER COFFEE SHOP  | 5,000   |
| HAWAII COMMUNITY FOUNDATION<br>827 FORT STREET MALL<br>HONOLULU, HI 96813-4317                | NONE         | PC                | MAUI STRONG FUND  | 2,000   |
| HEART OF WEST MICHIGAN UNITED WAY<br>118 COMMERCE AVE SW<br>NUM 100<br>GRAND RAPIDS, MI 49503 | NONE         | PC                | COMMUNITY GRANT FUND/UNDESIGNATED   | 25,000  |
| HEART OF WEST MICHIGAN UNITED WAY<br>118 COMMERCE AVE SW<br>NUM 100<br>GRAND RAPIDS, MI 49503 | NONE         | PC                | SUPPORT WITH PUBLIC RELATIONS AND COMMUNICATIONS DURING UNITED WAY MERGER/DISSOLUTION | 3,500   |
| HOPE GARDENS<br>10656 WILSON AVE SW<br>BYRON CENTER, MI 49315-9716                            | NONE         | PC                | GROWING ROOTS IN WYOMING: EMPOWERING CHILDREN TO TRANSFORM HEALTH                     | 1,000   |
| HOUSING STABILITY ALLIANCE<br>678 FRONT AVE NW<br>STE 335<br>GRAND RAPIDS, MI 49504           | NONE         | PC                | STATE OF HOUSING IN KENT COUNTY REPORT  | 15,000  |
| I UNDERSTAND LOVE HEALS<br>PO BOX 822<br>ADA, MI 49301-0822                                   | NONE         | PC                | PROGRAM EXPENSES  | 500     |
| INTERLOCHEN CENTER FOR THE ARTS<br>P.O. BOX 199<br>INTERLOCHEN, MI 49643                      | NONE         | PC                | ANNUAL FUND   | 3,000   |
| INTERNATIONAL RESCUE COMMITTEE<br>P.O. BOX 6068<br>ALBERT LEA, MN 56007-9847                  | NONE         | PC                | UKRAINE   | 1,000   |
| JEWISH FEDERATION OF GRAND RAPIDS<br>2727 MICHIGAN STREET<br>N.E.<br>GRAND RAPIDS, MI 49506   | NONE         | PC                | GENERAL OPERATING SUPPORT   | 2,500   |
| JEWISH FEDERATION OF GRAND RAPIDS<br>2727 MICHIGAN STREET<br>N.E.<br>GRAND RAPIDS, MI 49506   | NONE         | PC                | GENERAL OPERATING SUPPORT   | 2,500   |
| JOHNS HOPKINS UNIVERSITY<br>3910 KESWICK ROAD<br>SUITE N2100<br>BALTIMORE, MD 21211-2226      | NONE         | PC                | THE CENTER FOR PSYCHEDELIC AND CONSCIOUSNESS RESEARCH'S ALZHEIMER'S RESEARCH          | 5,000   |
| KALAMAZOO COLLEGE<br>1200 ACADEMY STREET<br>KALAMAZOO, MI 49006-3295                          | NONE         | PC                | ANNUAL FUND   | 4,000   |
| KCONNECT<br>401 HALL STREET SW<br>SUITE 385<br>GRAND RAPIDS, MI 49503                         | NONE         | PC                | KCONNECT: CREATING COLLECTIVE IMPACT IN OUR COMMUNITY                                 | 100,000 |
| LAKE FELLOWSHIP MINISTRIES<br>PO BOX 573<br>BALDWIN, MI 49304                                 | NONE         | PC                | RIVER COMMUNITY CENTER  | 10,000  |
| LAKESHORE ETHNIC DIVERSITY ALLIANCE<br>PO BOX 2945<br>HOLLAND, MI 49422                       | NONE         | PC                | 2023 SUMMIT ON RACE AND INCLUSION   | 1,000   |
| LINC UP NONPROFIT HOUSING CORPORATION<br>1167 MADISON AVE SE<br>GRAND RAPIDS, MI 49507        | NONE         | PC                | LEAD ABATEMENT CERTIFICATION FOR MINORITY CONTRACTORS                                 | 10,000  |
| LITERACY PROJECT  | NONE         | PC                | STUDY FRIENDS & RAISING A   | 500     |

| Name and Address  | Relationship | Foundation status | Purpose  | Amount  |
|---|--------------|-------------------|--|---------|
| PO BOX 608<br>MINTURN, CO 81645-0608  |              |                   | READER   |         |
| LITTLE TRAVERSE BAY HUMANE SOCIETY<br>1300 WEST CONWAY ROAD<br>HARBOR SPRINGS, MI 49740             | NONE         | PC                | RESTRICTED SUPPORT FOR THE EMERGENCY CARE CENTER   | 10,000  |
| LITTLE TRAVERSE BAY HUMANE SOCIETY<br>1300 WEST CONWAY ROAD<br>HARBOR SPRINGS, MI 49740             | NONE         | PC                | IN MEMORY OF PARKER AND HIS FURRY PAL, SAM.  | 3,000   |
| LITTLE TRAVERSE BAY HUMANE SOCIETY<br>1300 WEST CONWAY ROAD<br>HARBOR SPRINGS, MI 49740             | NONE         | PC                | GENERAL OPERATING SUPPORT IN LOVING MEMORY OF PARKER ROSE, FROM SARAH FREY, GRANT AND GRACE ROSE   | 3,000   |
| LITTLE TRAVERSE CONSERVANCY, INC.<br>3264 POWELL ROAD<br>HARBOR SPRINGS, MI 49740                   | NONE         | PC                | THE JORDAN RIVER WATERSHED TRAIL   | 75,000  |
| LITTLE TRAVERSE CONSERVANCY, INC.<br>3264 POWELL ROAD<br>HARBOR SPRINGS, MI 49740                   | NONE         | PC                | GENERAL OPERATING SUPPORT  | 1,500   |
| LITTLE TRAVERSE CONSERVANCY, INC.<br>3264 POWELL ROAD<br>HARBOR SPRINGS, MI 49740                   | NONE         | PC                | ENJI-MINOHIIYAAMIGAK, THE PLACE OF PEACEFULNESS  | 170,000 |
| LITTLE TRAVERSE SAILORS<br>P.O. BOX 583<br>HARBOR SPRINGS, MI 49740                                 | NONE         | PC                | SCHOLARSHIP PROGRAM SUPPORT TO SERVE CHILDREN FROM ECONOMICALLY DISADVANTAGED HOUSEHOLDS           | 2,000   |
| MARY FREE BED HOSPITAL AND REHABILITATION CENTER<br>235 WEALTHY ST SE<br>GRAND RAPIDS, MI 49503     | NONE         | PC                | TO ORGANIZE HOLIDAY CELEBRATIONS FOR CHILDREN & YOUTH RECEIVING SERVICES DURING THE HOLIDAY SEASON | 2,500   |
| MCLAREN NORTHERN MICHIGAN FOUNDATION<br>360 CONNABLE AVENUE<br>PETOSKEY, MI 49770                   | NONE         | PC                | TO ORGANIZE HOLIDAY CELEBRATIONS FOR CHILDREN & YOUTH RECEIVING SERVICES DURING THE HOLIDAY SEASON | 2,500   |
| MONTESORI SOCIETY OF GREATER GRAND RAPIDS, INC.<br>1110 COLLEGE NORTHEAST<br>GRAND RAPIDS, MI 49503 | NONE         | PC                | GENERAL OPERATING SUPPORT  | 5,000   |
| MOUNTAIN RECREATION FOUNDATION<br>52 LUNDGREN BLVD<br>GYPSUM, CO 81637-5001                         | NONE         | PC                | EAGLE VALLEY TRAIL CONTRIBUTION  | 500     |
| NATIONAL WILDLIFE FEDERATION<br>213 WEST LIBERTY STREET<br>NUM 200<br>ANN ARBOR, MI 48104-1398      | NONE         | PC                | 2023 HEALING OUR WATERS GREAT LAKES CONFERENCE   | 1,000   |
| NIA CENTRE<br>P.O. BOX 6166<br>GRAND RAPIDS, MI 49516   | NONE         | PC                | 2023 "MY STORY" EVENT AND RECEPTION  | 3,500   |
| NORTH CENTRAL MICHIGAN COLLEGE FOUNDATION<br>1515 HOWARD STREET<br>PETOSKEY, MI 49770               | NONE         | PC                | TED FREY PURSUIT OF KNOWLEDGE MEMORIAL SCHOLARSHIP   | 2,500   |
| NORTH CENTRAL MICHIGAN COLLEGE FOUNDATION<br>1515 HOWARD STREET<br>PETOSKEY, MI 49770               | NONE         | PC                | TED FREY PURSUIT OF KNOWLEDGE MEMORIAL SCHOLARSHIP   | 2,500   |
| NORTHWEST AVALANCHE CENTER<br>15600 NE 8TH ST<br>SUITE B1-711<br>BELLEVUE, WA 98008                 | NONE         | PC                | GENERAL OPERATING SUPPORT  | 500     |
| NORTHWEST MICHIGAN HABITAT FOR HUMANITY<br>1840 M-119, UNIT 1<br>PETOSKEY, MI 49770                 | NONE         | PC                | FOUNDATIONS FOR OUR FUTURE   | 210,000 |
| oberlin college<br>PO BOX 72110<br>CLEVELAND, OH 44192-0002   | NONE         | PC                | ALL IN FOR OBERLIN - PARENTS FUND  | 534     |
| OPERA GRAND RAPIDS<br>1320 EAST FULTON<br>GRAND RAPIDS, MI 49503                                    | NONE         | PC                | ANNUAL FUND  | 5,000   |

| Name and Address  | Relationship | Foundation status | Purpose  | Amount  |
|---|--------------|-------------------|--|---------|
| OUR HOPE ASSOCIATION<br>324 LYON ST, NE<br>GRAND RAPIDS, MI 49503   | NONE         | PC                | RISING THROUGH RECOVERY CAMPAIGN                             | 100,000 |
| PELLSTON PUBLIC SCHOOLS<br>172 PARK STREET<br>PELLSTON, MI 49769  | NONE         | GOV               | ELEMENTARY AND SECONDARY (HIGH SCHOOL) PEER TO PEER PROGRAMS | 2,000   |
| PERE MARQUETTE CHAPTER OF TROUT UNLIMITED<br>P.O. BOX 247<br>LUDINGTON, MI 49431-0247                             | NONE         | PC                | GENERAL SUPPORT  | 1,000   |
| PERE MARQUETTE WATERSHED COUNCIL INCORPORATED<br>P.O. BOX 212<br>BALDWIN, MI 49304                                | NONE         | PC                | GENERAL OPERATING SUPPORT                                    | 500     |
| PETOSKEY-HARBOR SPRINGS AREA COMMUNITY FOUNDATION<br>1349 US-131<br>SUITE A<br>PETOSKEY, MI 49770                 | NONE         | PC                | LOFTS AT LUMBER SQUARE CAPITAL CAMPAIGN                      | 250,000 |
| PETOSKEY-HARBOR SPRINGS AREA COMMUNITY FOUNDATION<br>1349 US-131, SUITE A<br>PETOSKEY, MI 49770                   | NONE         | PC                | LOFTS AT LUMBER SQUARE PROGRAM RELATED INVESTMENT            | 250,000 |
| PETOSKEY-HARBOR SPRINGS AREA COMMUNITY FOUNDATION<br>1349 US-131, SUITE A<br>PETOSKEY, MI 49770                   | NONE         | PC                | THE EDWARD J. FREY JR. CHARITABLE FUND                       | 70,500  |
| PLANNED PARENTHOOD FEDERATION OF AMERICA<br>ATTN: ONLINE SERVICES<br>P.O. BOX 97166<br>WASHINGTON, DC 20090-7166  | NONE         | PC                | GENERAL OPERATING SUPPORT                                    | 2,500   |
| PLANNED PARENTHOOD FEDERATION OF AMERICA<br>ATTN: ONLINE SERVICES<br>P.O. BOX 97166<br>WASHINGTON, DC 20090-7166  | NONE         | PC                | GENERAL OPERATING SUPPORT                                    | 2,500   |
| PLANNED PARENTHOOD FEDERATION OF AMERICA<br>ATTN: ONLINE SERVICES<br>P.O. BOX 97166<br>WASHINGTON, DC 20090-7166  | NONE         | PC                | GENERAL SUPPORT  | 2,000   |
| PLANNED PARENTHOOD OF MICHIGAN<br>PO BOX 3673<br>ANN ARBOR, MI 48106  | NONE         | PC                | GENERAL OPERATING SUPPORT                                    | 1,000   |
| PLANNED PARENTHOOD OF SOUTH, EAST AND NORTH FLORIDA<br>2300 NORTH FLORIDA MANGO ROAD<br>WEST PALM BEACH, FL 33409 | NONE         | PC                | GENERAL SUPPORT  | 500     |
| PUBLIC SCHOOLS OF PETOSKEY<br>1130 HOWARD STREET<br>PETOSKEY, MI 49770  | NONE         | GOV               | PETOSKEY HIGH SCHOOL PERFORMING ARTS/THEATRE PROGRAM         | 1,500   |
| RENDE PROGRESS CAPITAL<br>818 BUTTERWORTH STREET, SW<br>GRAND RAPIDS, MI 49504                                    | NONE         | GOV               | GENERAL SUPPORT  | 5,000   |
| ROTARY CHARITIES OF TRAVERSE CITY<br>800 COTTAGEVIEW DRIVE<br>SUITE 1090<br>TRAVERSE CITY, MI 49684               | NONE         | PC                | LEADERSHIP LEARNING LAB                                      | 25,000  |
| ROTARY CLUB OF LITTLE TRAVERSE BAY SUNSET<br>P.O. BOX 2101<br>PETOSKEY, MI 49770                                  | NONE         | PC                | THE PETOSKEY HIGH SCHOOL VOCATIONAL SCHOLARSHIP PROGRAM      | 8,000   |
| ROTARY CLUB OF LITTLE TRAVERSE BAY SUNSET<br>P.O. BOX 2101<br>PETOSKEY, MI 49770                                  | NONE         | PC                | PARKER W. ROSE SCHOLARSHIP FUND                              | 10,000  |
| ROUND UP RIVER RANCH<br>8333 COLORADO RIVER ROAD<br>GYPSUM, CO 81637  | NONE         | PC                | GENERAL OPERATING SUPPORT                                    | 1,000   |
| SAINT MARY'S FOUNDATION<br>200 JEFFERSON AVENUE, S.E.<br>GRAND RAPIDS, MI 49503                                   | NONE         | PC                | GENERAL OPERATING SUPPORT                                    | 5,000   |

| Name and Address   | Relationship | Foundation status | Purpose   | Amount  |
|--|--------------|-------------------|---|---------|
| SAINT MARY'S FOUNDATION<br>200 JEFFERSON AVENUE<br>S.E.<br>GRAND RAPIDS, MI 49503                            | NONE         | PC                | SUPPORT FOR THE NEW MOTHER'S CELEBRATION AT CLINICA SANTA MARIA   | 2,500   |
| SALVATION ARMY<br>712 PLEASANT ST<br>PETOSKEY, MI 49770  | NONE         | PC                | REGIONAL COMMUNITY CENTER RENOVATION  | 20,000  |
| SCHREMS WEST MICHIGAN TROUT UNLIMITED<br>P.O. BOX 230094<br>GRAND RAPIDS, MI 49523                           | NONE         | PC                | GENERAL SUPPORT   | 1,000   |
| SHENANDOAH VALLEY DISCOVERY MUSEUM<br>19 WEST CORK ST<br>WINCHESTER, VA 22601                                | NONE         | PC                | GENERAL OPERATING SUPPORT   | 1,000   |
| SOS OUTREACH<br>P.O. BOX 2020<br>AVON, CO 81620  | NONE         | PC                | PROGRAM SUPPORT   | 500     |
| SPECTRUM HEALTH FOUNDATION<br>100 MICHIGAN STREET NE<br>MC004<br>GRAND RAPIDS, MI 49503                      | NONE         | PC                | TO ORGANIZE HOLIDAY CELEBRATIONS FOR CHILDREN & YOUTH RECEIVING SERVICES AT HELEN DEVOS CHILDREN'S HOSPITAL DURING THE HOLIDAY SEASON | 5,000   |
| START GARDEN LLC<br>40 PEARL ST NW<br>SUITE 200<br>GRAND RAPIDS, MI 49503-3028                               | NONE         | PC                | ACCELERATE EQUITY ACCELERATOR PROGRAM   | 30,000  |
| TEMPLE EMANUEL<br>1715 FULTON ST E<br>GRAND RAPIDS, MI 49503-3802  | NONE         | PC                | CAPITAL CAMPAIGN FOR IMPROVEMENTS   | 2,500   |
| THE 5 GYRES INSTITUTE<br>PO BOX 5699<br>SANTA MONICA, CA 90409-5699  | NONE         | PC                | GENERAL OPERATIONAL SUPPORT   | 500     |
| THE ARBOR CIRCLE CORPORATION<br>1115 BALL AVE NE<br>GRAND RAPIDS, MI 49505                                   | NONE         | PC                | GENERAL SUPPORT FOR THE CHILDREN + FAMILIES PROGRAM   | 2,000   |
| THE FUND FOR PARK AVENUE<br>445 PARK AVENUE<br>9TH FLOOR<br>NEW YORK, NY 10022                               | NONE         | PC                | HOLIDAY TREE LIGHTING AND PARK AVENUE PLANTING  | 10,000  |
| THE GRAND RAPIDS CHILDREN'S MUSEUM<br>11 SHELDON AVE NE<br>GRAND RAPIDS, MI 49503                            | NONE         | PC                | 2023 STATE OF PLAY BREAKFAST  | 5,000   |
| THE GRAND RAPIDS CHILDREN'S MUSEUM<br>11 SHELDON AVE NE<br>GRAND RAPIDS, MI 49503                            | NONE         | PC                | ANNUAL STATE OF PLAY FUNDRAISER   | 50      |
| THE GRAND RAPIDS CHILDREN'S MUSEUM<br>11 SHELDON AVE NE<br>GRAND RAPIDS, MI 49503                            | NONE         | PC                | GENERAL SUPPORT   | 5,000   |
| THE NEW SCHOOL<br>66 WEST 12TH STREET<br>NEW YORK, NY 10011  | NONE         | PC                | MILANO SCHOOL OF POLICY, MANAGEMENT AND ENVIRONMENT   | 1,000   |
| THE PRESERVATION ASSOCIATION OF BEAVER ISLAND<br>PO BOX 494<br>BEAVER ISLAND, MI 49782-0494                  | NONE         | PC                | FOREVER CAMPAIGN  | 15,000  |
| THE REGENTS OF THE UNIVERSITY OF MICHIGAN<br>535 W. WILLIAMS STREET<br>ANN ARBOR, MI 48103                   | NONE         | PC                | FOR MICHIGAN PUBLIC RADIO   | 500     |
| THE REGENTS OF THE UNIVERSITY OF MICHIGAN<br>3003 SOUTH STATE STREET<br>STE 8000<br>ANN ARBOR, MI 48109-1288 | NONE         | PC                | DEAN'S GENERAL FUND AT ROSS SCHOOL OF BUSINESS  | 3,500   |
| THE STEM GREENHOUSE<br>P.O. BOX 8571<br>KENTWOOD, MI 49518   | NONE         | PC                | ENSURING 21ST CENTURY STEM INSTRUCTION FOR MINORITY STUDENTS IN GRPS  | 100,000 |
| THE VILLAGE LEARNING CENTER, INC<br>190 N MAIN ST NE   | NONE         | PC                | THE VILLAGE LEARNING CENTER RENOVATIONS AND PROGRAMMING   | 55,000  |

| Name and Address  | Relationship | Foundation status | Purpose  | Amount |
|---|--------------|-------------------|--|--------|
| CEDAR SPRINGS, MI 49319-8037  |              |                   |  |        |
| THE VILLAGE LEARNING CENTER, INC<br>190 N MAIN ST NE<br>CEDAR SPRINGS, MI 49319-8037                                | NONE         | PC                | EARLY CHILDHOOD EDUCATION CENTER FIRE ALARM SYSTEM INSTALLATION                                      | 5,000  |
| THE WOMEN'S FOUNDATION<br>535 CASCADE WEST PARKWAY<br>SE<br>GRAND RAPIDS, MI 49546                                  | NONE         | PC                | 2023 WOMANUP & CELEBRATE: WEST MICHIGAN  | 2,500  |
| THE YOUNG AMERICANS, INC.<br>1132 OLYMPIC DR<br>CORONA, CA 92881-3390   | NONE         | PC                | GENERAL OPERATING FUNDS FOR THE HARBOR SPRINGS SUMMER CAMP PROGRAM                                   | 5,000  |
| TOP OF MICHIGAN MOUNTAIN BIKE ASSOCIATION<br>P.O. BOX 112<br>BOYNE CITY, MI 49770                                   | NONE         | PC                | OFFFIELD FAMILY VIEWLANDS MOUNTAIN BIKE TRAIL EXPANSION  | 15,000 |
| UNC LAW FOUNDATION<br>UNC GIFT SERVICES<br>PO BOX 309<br>CHAPEL HILL, NC 27514-0309                                 | NONE         | PC                | THE DEAN'S DISCRETIONARY FUND AT UNC SCHOOL OF LAW   | 25,000 |
| UNITED WAY OF NORTHWEST MICHIGAN<br>202 EAST GRANDVIEW PARKWAY<br>TRAVERSE CITY, MI 49684                           | NONE         | PC                | CAPACITY BUILDING SUPPORT FOR CHAR-EM UNITED WAY   | 10,000 |
| UNIVERSITY OF FLORIDA FOUNDATION, INC.<br>1938 WEST UNIVERSITY AVENUE<br>GAINESVILLE, FL 32603                      | NONE         | PC                | THE HARN MUSEUM OF ART—ANNUAL GIFT   | 2,000  |
| UNIVERSITY OF FLORIDA FOUNDATION, INC.<br>1938 WEST UNIVERSITY AVENUE<br>GAINESVILLE, FL 32603                      | NONE         | PC                | NATURAL HISTORY MUSEUM & MCGUIRE CENTER FOR LEPIDOPTERA & BIODIVERSITY                               | 3,000  |
| UNIVERSITY OF FLORIDA FOUNDATION, INC.<br>1938 WEST UNIVERSITY AVENUE<br>GAINESVILLE, FL 32603                      | NONE         | PC                | COLLEGE OF MEDICINE  | 5,000  |
| UNIVERSITY OF FLORIDA FOUNDATION, INC.<br>1938 WEST UNIVERSITY AVENUE<br>GAINESVILLE, FL 32603                      | NONE         | PC                | CANCER CENTER  | 5,000  |
| UNIVERSITY OF NORTH CAROLINA AT CHAPEL HILL<br>103 SOUTH BUILDING<br>CAMPUS BOX 9100<br>CHAPEL HILL, NC 27599       | NONE         | PC                | COMMUNITY AND STUDENT ACCESS FUND  | 25,000 |
| UNIVERSITY OF NORTH CAROLINA AT CHAPEL HILL<br>103 SOUTH BUILDING<br>CAMPUS BOX 9100<br>CHAPEL HILL, NC 27599       | NONE         | PC                | THE CAROLINA PERFORMING ARTS STUDENT TICKET ANGEL FUND FOR THE DAVID G. FREY '64 '67 CHALLENGE GRANT | 25,000 |
| UNIVERSITY OF NORTH CAROLINA AT CHAPEL HILL<br>103 SOUTH BUILDING<br>CAMPUS BOX 9100<br>CHAPEL HILL, NC 27599       | NONE         | PC                | SUPPORT FOR SHUFORD MINOR IN ENTREPRENEURSHIP  | 3,500  |
| UNIVERSITY OF NORTH CAROLINA CHAPEL HILL ARTS AND SCIENCES FOUNDATION<br>134 E FRANKLIN ST<br>CHAPEL HILL, NC 27514 | NONE         | PC                | IDEAS IN ACTION CURRICULUM   | 7,500  |
| UNIVERSITY OF OREGON FOUNDATION<br>1720 E. 13TH AVENUE<br>SUITE 410<br>EUGENE, OR 97403-2253                        | NONE         | PC                | ARCHITECTURE DEPARTMENT FUND   | 5,000  |
| UNIVERSITY OF VERMONT AND STATE AGRICULTURAL COLLEGE FOUNDATION<br>411 MAIN STREET<br>BURLINGTON, VT 05401          | NONE         | PC                | NUTRITION AND FOOD SCIENCES PROGRAM IN THE COLLEGE OF AGRICULTURE AND LIFE SCIENCES                  | 3,500  |
| UPWARDLY GLOBAL<br>505 8TH AVE, SUITE 1704<br>NEW YORK, NY 10018  | NONE         | PC                | GENERAL OPERATING SUPPORT  | 5,000  |
| URSINUS COLLEGE<br>601 E MAIN ST<br>COLLEGEVILLE, PA 19426  | NONE         | PC                | MFB MATCHING   | 100    |
| VAIL VALLEY FOUNDATION  | NONE         | PC                | GENERAL OPERATING SUPPORT  | 1,000  |

| Name and Address  | Relationship | Foundation status | Purpose  | Amount |
|---|--------------|-------------------|--|--------|
| PO BOX 6550<br>AVON, CO 81620   |              |                   |  |        |
| VIBRANT FUTURES<br>233 EAST FULTON<br>SUITE 107<br>GRAND RAPIDS, MI 49503   | NONE         | PC                | VILLAGE PATHWAYS 2 CHILD CARE INITIATIVE                                   | 47,000 |
| WALKING MOUNTAINS SCIENCE CENTER<br>PO BOX 9469<br>AVON, CO 81620   | NONE         | PC                | GENERAL OPERATING SUPPORT  | 1,500  |
| WEST MICHIGAN AVIATION ACADEMY FOUNDATION<br>5363 44TH STREET SOUTHEAST<br>GRAND RAPIDS, MI 49512-4093            | NONE         | PC                | GENERAL OPERATING SUPPORT  | 500    |
| WEST MICHIGAN CHAPTER OF ASSOCIATION OF FUNDRAISING PROFESSIONALS<br>P.O. BOX 6302<br>GRAND RAPIDS, MI 49516-6302 | NONE         | PC                | 2023 NATIONAL PHILANTHROPY DAY   | 1,000  |
| WEST MICHIGAN HISPANIC CHAMBER OF COMMERCE FOUNDATION<br>2007 DIVISION AVENUE SOUTH<br>GRAND RAPIDS, MI 49507     | NONE         | PC                | GENERAL SUPPORT  | 1,000  |
| WEST MICHIGAN TENNIS INC.<br>900 CAMBRIDGE DR SE<br>GRAND RAPIDS, MI 49506-3360                                   | NONE         | PC                | SERVING OUR COMMUNITY  | 75,000 |
| WOMEN'S AUDIO MISSION<br>542-544 NATOMA STREET<br>NUM C-1<br>SAN FRANCISCO, CA 94103                              | NONE         | PC                | GENERAL OPERATION SUPPORT  | 5,000  |
| WOMEN'S RESOURCE CENTER<br>678 FRONT AVENUE NORTHWEST<br>SUITE 180<br>GRAND RAPIDS, MI 49504                      | NONE         | PC                | 33RD ANNUAL PILLAR AWARDS/50TH ANNIVERSARY                                 | 1,200  |
| WOMEN'S RESOURCE CENTER<br>816 MADISON AVE SE<br>GRAND RAPIDS, MI 49507-1209                                      | NONE         | PC                | EMERGENCY RESPONSE FOR FORMER ELNC STAFF MEMBERS                           | 5,000  |
| WOMEN'S RESOURCE CENTER OF NORTHERN MICHIGAN<br>423 PORTER STREET<br>PETOSKEY, MI 49770                           | NONE         | PC                | CAPITAL CAMPAIGN   | 5,000  |
| YOUNG MEN'S CHRISTIAN ASSOCIATION OF GRAND RAPIDS<br>475 LAKE MICHIGAN DRIVE NW<br>GRAND RAPIDS, MI 49504         | NONE         | PC                | GENERAL SUPPORT  | 3,000  |
| YWCA WEST CENTRAL MICHIGAN<br>25 SHELDON AVENUE SE<br>GRAND RAPIDS, MI 49503                                      | NONE         | PC                | 2023 ANNUAL SPRING LUNCHEON- ARISE! UNTIL JUSTICE JUST IS                  | 1,000  |
| YWCA WEST CENTRAL MICHIGAN<br>25 SHELDON AVENUE SE<br>GRAND RAPIDS, MI 49503                                      | NONE         | PC                | PLANNING AND LAUNCH OF THE DOMESTIC VIOLENCE ACTION NETWORK IN KENT COUNTY | 30,000 |

| Name and Address  | Relationship | Foundation status | Purpose   | Amount  |
|---|--------------|-------------------|---|---------|
| CAMP DAGGETT<br>03001 CHURCH ROAD<br>PETOSKEY, MI 49770   | NONE         | PC                | SCHOLARSHIP SUPPORT FOR ECONOMICALLY DISADVANTAGED CAMPERS  | 2,500   |
| CHARLEVOIX COUNTY COMMUNITY FOUNDATION<br>301 WATER STREET<br>P.O. BOX 718<br>EAST JORDAN, MI 49727                         | NONE         | PC                | FREY 4NORTH PHILANTHROPY FUND   | 5,000   |
| DRUMMOND ISLAND MEDICAL CENTER<br>P.O. BOX 98<br>DRUMMOND ISLAND, MI 49726  | NONE         | PC                | MEDICAL SUPPLIES FOR ADOLESCENTS  | 2,500   |
| EAGLE RIVER WATERSHED COUNCIL<br>PO BOX 1477<br>GYPSUM, CO 81637-1477   | NONE         | PC                | GENERAL OPERATING SUPPORT   | 1,000   |
| EAGLE VALLEY MENTAL HEALTH<br>PO BOX 40000<br>VAIL, CO 81658-7520   | NONE         | PC                | GENERAL OPERATING SUPPORT   | 1,000   |
| EPISCOPAL HIGH SCHOOL<br>1200 NORTH QUAKER LANE<br>ALEXANDRIA, VA 22302   | NONE         | PC                | GENERAL OPERATING SUPPORT   | 3,500   |
| GRAND ACTION FOUNDATION<br>201 MONROE AVE NW<br>SUITE 500<br>GRAND RAPIDS, MI 49503   | NONE         | PC                | ACRISURE AMPHITHEATER IN DOWNTOWN GRAND RAPIDS  | 500,000 |
| GRAND ACTION FOUNDATION<br>201 MONROE AVE NW<br>SUITE 500<br>GRAND RAPIDS, MI 49503   | NONE         | PC                | ACRISURE AMPHITHEATER IN DOWNTOWN GRAND RAPIDS  | 500,000 |
| GRAND RAPIDS COMMUNITY FOUNDATION<br>185 OAKES ST SW<br>GRAND RAPIDS, MI 49503  | NONE         | PC                | RAY MCCAHILL FAMILY FUND  | 2,000   |
| GRAND RAPIDS WHITEWATER, INC.<br>120 LYON ST, NW<br>GRAND RAPIDS, MI 49503  | NONE         | PC                | THE LOWER REACH PORTION OF THE GRAND RIVER RESTORATION  | 350,000 |
| GRAND VALLEY STATE UNIVERSITY<br>1 CAMPUS DR<br>ALLENDALE, MI 49401-9403  | NONE         | PC                | FULLY ENDOW THE FREY FOUNDATION CHAIR FOR FAMILY PHILANTHROPY   | 400,000 |
| GRAND VALLEY STATE UNIVERSITY<br>1 CAMPUS DR<br>ALLENDALE, MI 49401-9403  | NONE         | PC                | FULLY ENDOW THE FREY FOUNDATION CHAIR FOR FAMILY PHILANTHROPY   | 300,000 |
| GREAT LAKES AQUATIC HABITAT NETWORK AND FUND, INC.<br>P.O. BOX 2479<br>PETOSKEY, MI 49770                                   | NONE         | PC                | SUPPORT FOR EFFORTS IN SECURING INDIVIDUAL, MAJOR GIFTS AND DIVERSIFYING FUNDING SOURCES AS OUTLINED IN THE DONOR AND FUNDING DIVERSIFICATION ACTION STEPS DOCUMENT | 5,000   |
| GREAT LAKES AQUATIC HABITAT NETWORK AND FUND, INC.<br>P.O. BOX 2479, 3890 CHARLEVOIX AVE<br>SUITE 230<br>PETOSKEY, MI 49770 | NONE         | PC                | SUPPORT FOR EFFORTS IN SECURING INDIVIDUAL, MAJOR GIFTS AND DIVERSIFYING FUNDING SOURCES AS OUTLINED IN THE DONOR AND FUNDING DIVERSIFICATION ACTION STEPS DOCUMENT | 5,000   |
| GREATER MICHIGAN COUNCIL, INC   BOY SCOUTS OF AMERICA<br>3213 WALKER AVE. NW<br>GRAND RAPIDS, MI 49544                      | NONE         | PC                | THE LEADERSHIP DINNER   | 5,000   |
| GREATER MICHIGAN COUNCIL, INC   BOY SCOUTS OF AMERICA<br>3213 WALKER AVE. NW<br>GRAND RAPIDS, MI 49544                      | NONE         | PC                | THE LEADERSHIP DINNER   | 5,000   |
| HARBOR SPRINGS AREA HISTORICAL SOCIETY<br>P.O. BOX 812<br>HARBOR SPRINGS, MI 49740-1513                                     | NONE         | PC                | BRINGING HISTORY TO LIFE COMPREHENSIVE CAMPAIGN   | 75,000  |
| HARBOR SPRINGS AREA HISTORICAL SOCIETY<br>P.O. BOX 812<br>HARBOR SPRINGS, MI 49740-1513                                     | NONE         | PC                | BRINGING HISTORY TO LIFE CAMPAIGN   | 25,000  |
| HARBOR SPRINGS AREA HISTORICAL SOCIETY<br>P.O. BOX 812<br>HARBOR SPRINGS, MI 49740-1513                                     | NONE         | PC                | BRINGING HISTORY TO LIFE CAMPAIGN   | 25,000  |
| LITTLE TRAVERSE BAY HUMANE SOCIETY<br>1300 WEST CONWAY ROAD<br>HARBOR SPRINGS, MI 49740                                     | NONE         | PC                | RESTRICTED SUPPORT FOR THE EMERGENCY CARE CENTER  | 10,000  |

| Name and Address  | Relationship | Foundation status | Purpose   | Amount  |
|---|--------------|-------------------|---|---------|
| LITTLE TRAVERSE SAILORS<br>P.O. BOX 583<br>HARBOR SPRINGS, MI 49740   | NONE         | PC                | SCHOLARSHIP PROGRAM SUPPORT TO SERVE CHILDREN FROM ECONOMICALLY DISADVANTAGED HOUSEHOLDS  | 2,000   |
| MARY FREE BED HOSPITAL AND REHABILITATION CENTER<br>235 WEALTHY ST SE<br>GRAND RAPIDS, MI 49503                             | NONE         | PC                | TO ORGANIZE HOLIDAY CELEBRATIONS FOR CHILDREN & YOUTH RECEIVING SERVICES DURING THE HOLIDAY SEASON                                    | 2,500   |
| MCLAREN NORTHERN MICHIGAN FOUNDATION<br>360 CONNABLE AVENUE<br>PETOSKEY, MI 49770   | NONE         | PC                | TO ORGANIZE HOLIDAY CELEBRATIONS FOR CHILDREN & YOUTH RECEIVING SERVICES DURING THE HOLIDAY SEASON                                    | 2,500   |
| PLAYMAKERS REPERTORY COMPANY<br>BUCHAN HOUSE, 523 E FRANKLIN STREET<br>CHAPEL HILL, NC 27514                                | NONE         | PC                | COMMUNITY AND STUDENT ACCESS FUND   | 25,000  |
| PLAYMAKERS REPERTORY COMPANY<br>DEVELOPMENT DEPARTMENT<br>JOAN H. GILLINGS CENTER FOR DRAMATI<br>CHAPEL HILL, NC 27599-3235 | NONE         | PC                | COMMUNITY AND STUDENT ACCESS FUND   | 25,000  |
| ROTARY CLUB OF LITTLE TRAVERSE BAY SUNSET<br>P.O. BOX 2101<br>PETOSKEY, MI 49770  | NONE         | PC                | THE PETOSKEY HIGH SCHOOL VOCATIONAL SCHOLARSHIP PROGRAM   | 8,000   |
| ROTARY CLUB OF LITTLE TRAVERSE BAY SUNSET<br>P.O. BOX 2101<br>PETOSKEY, MI 49770  | NONE         | PC                | THE PETOSKEY HIGH SCHOOL VOCATIONAL SCHOLARSHIP PROGRAM   | 8,000   |
| SAINT MARY'S FOUNDATION<br>200 JEFFERSON AVENUE, S.E.<br>GRAND RAPIDS, MI 49503   | NONE         | PC                | SUPPORT FOR THE NEW MOTHER'S CELEBRATION AT CLINICA SANTA MARIA   | 2,500   |
| SPECTRUM HEALTH FOUNDATION<br>100 MICHIGAN STREET NE, MC004<br>GRAND RAPIDS, MI 49503                                       | NONE         | PC                | TO ORGANIZE HOLIDAY CELEBRATIONS FOR CHILDREN & YOUTH RECEIVING SERVICES AT HELEN DEVOS CHILDREN'S HOSPITAL DURING THE HOLIDAY SEASON | 5,000   |
| TEMPLE EMANUEL<br>1715 FULTON ST E<br>GRAND RAPIDS, MI 49503-3802   | NONE         | PC                | CAPITAL CAMPAIGN FOR IMPROVEMENTS   | 2,500   |
| THE FUND FOR PARK AVENUE<br>445 PARK AVENUE, 9TH FLOOR<br>NEW YORK, NY 10022  | NONE         | PC                | HOLIDAY TREE LIGHTING AND PARK AVENUE PLANTING  | 10,000  |
| THE FUND FOR PARK AVENUE<br>445 PARK AVENUE, 9TH FLOOR<br>NEW YORK, NY 10022  | NONE         | PC                | HOLIDAY TREE LIGHTING AND PARK AVENUE PLANTING  | 10,000  |
| THE STEM GREENHOUSE<br>P.O. BOX 8571<br>KENTWOOD, MI 49518  | NONE         | PC                | ENSURING 21ST CENTURY STEM INSTRUCTION FOR MINORITY STUDENTS IN GRPS  | 60,000  |
| THE STEM GREENHOUSE<br>P.O. BOX 8571<br>KENTWOOD, MI 49518  | NONE         | PC                | ENSURING 21ST CENTURY STEM INSTRUCTION FOR MINORITY STUDENTS IN GRPS  | 40,000  |
| THE YOUNG AMERICANS, INC.<br>1132 OLYMPIC DR<br>CORONA, CA 92881-3390   | NONE         | PC                | GENERAL OPERATING FUNDS FOR THE HARBOR SPRINGS SUMMER CAMP PROGRAM  | 5,000   |
| THE YOUNG AMERICANS, INC.<br>1132 OLYMPIC DR<br>CORONA, CA 92881-3390   | NONE         | PC                | GENERAL OPERATING FUNDS FOR THE HARBOR SPRINGS SUMMER CAMP PROGRAM  | 5,000   |
| UNITED WAY OF NORTHWEST MICHIGAN<br>202 EAST GRANDVIEW PARKWAY<br>TRAVERSE CITY, MI 49684                                   | NONE         | PC                | CAPACITY BUILDING SUPPORT FOR CHAR-EM UNITED WAY  | 10,000  |
| UNIVERSITY OF NORTH CAROLINA AT CHAPEL HILL<br>140 FRIDAY CENTER DR<br>CHAPEL HILL, NC 27517                                | NONE         | PC                | THE CAROLINA PERFORMING ARTS STUDENT TICKET ANGEL FUND FOR THE DAVID G. FREY '64 '67 CHALLENGE GRANT                                  | 25,000  |
| UNIVERSITY OF NORTH CAROLINA AT CHAPEL HILL<br>140 FRIDAY CENTER DR<br>CHAPEL HILL, NC 27517                                | NONE         | PC                | THE CAROLINA PERFORMING ARTS STUDENT TICKET ANGEL FUND FOR THE DAVID G. FREY '64 '67 CHALLENGE GRANT                                  | 25,000  |
| WEST MICHIGAN TRAILS & GREENWAYS COALITION<br>1345 MONROE AVE NW, SUITE 244<br>GRAND RAPIDS, MI 49505                       | NONE         | PC                | BUILDING CONNECTIONS, BUILDING COMMUNITIES  | 150,000 |